

Adjusted data for participation of the foreign investors in May and June

According to the received information from the Central Securities Depository, there were changes in the record of foreign investors that are using services of Macedonian custodian banks in May and June. Considering these changes, presented below are the adjusted data provided by the Central Securities Depository

FOREIGN INVESTOR PARTICIPATION IN MAY

MBI-10 LISTED COMPANIES RATIOS

Issuer	R/E ratio[1]	Dividend yeald[2]	Foreign investors participation in May 2008 ³	Foreign investors participation in April 2008 ³	% Change
Alkaloid AD Skopje *	32,36	1,31%	13,20%	13,21%	-0,01%
Beton AD Skopje	36,72	0,00%	56,68%	56,57%	0,11%
Granit AD Skopje*	14,52	1,40%	25,52%	25,25%	0,27%
Komercijalna banka AD Skopje *	11,43	3,28%	57,89%	57,77%	0,12%
Makpetrol AD Skopje	32,25	1,19%	10,33%	10,40%	-0,07%
Maksitl AD Skopje	93,16	0,00%	80,69%	80,58%	0,11%
Stopanski banka AD Bitola *	11,84	6,53%	37,89%	37,93%	-0,04%
Toplifikacija AD Skopje*	91,39	0,56%	21,88%	21,92%	-0,04%
Teteks AD Tetovo *	105,13	0,33%	4,90%	4,91%	-0,01%
Ohridska banka AD Ohrid	16,21	0,00%	77,33%	77,51%	-0,18%

[1] Share price at last day of trading in current month / Earnings per share

[2]The ratios are calculated using the data from the Audited financial reports for 2006 and the dividend for 2006

*The ratios are calculated using the data from the Audited financial reports for 2007 and the dividend for 2007

FOREIGN INVESTORS ON THE OFFICIAL MARKET

May 2008	Foreign Legal investors May 2008	Foreign private investors May 2008	Total Foreign investors May 2008	Total Foreign investors April 2008	% Change
Shares[3]	31,02%	1,14%	32,16%	31,86%	0,30%
Bonds[4]	4,36%	3,51%	7,87%	8,39%	-0,52%
Total Official market	20,76%	2,05%	22,80%	22,81%	-0,01%

[3] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the number of shares

[4]Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the total nominal value of bonds

FOREIGN AND DOMESTIC INVESTORS IN THE TOTAL TURNOVER

May 2008	BUYING % of total	SELLING % of total
Foreign private investors	4,16%	1,93%
Foreign Legal investors	27,56%	32,45%
Total Foreign investors	31,72%	34,38%
Domestic private investors	42,27%	46,70%
Domestic Legal investors	26,01%	18,92%
Total Domestic investors	68,28%	65,62%

[5]Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign and domestic investors in the total turnover

FOREIGN INVESTOR PARTICIPATION IN JUNE

MBI-10 LISTED COMPANIES RATIOS

Друштво	R/E ratio[1]	Dividend yeald[2]	Foreign investors participation in June 2008 ³	Foreign investors participation in May 2008 ³	% Change
Alkaloid AD Skopje	30,07	1,40%	13,41%	13,20%	0,21%
Beton AD Skopje	32,90	0,00%	56,69%	56,68%	0,01%
Granit AD Skopje	12,43	1,63%	25,59%	25,52%	0,07%
Komercijalna banka AD Skopje	10,63	3,53%	58,02%	57,89%	0,13%
Makpetrol AD Skopje	40,75	1,68%	10,31%	10,33%	-0,02%
Maksitl AD Skopje	28,39	0,00%	81,11%	80,69%	0,42%
Stopanski banka AD Bitola	10,61	7,29%	37,80%	37,89%	-0,09%
Toplifikacija AD Skopje	55,97	0,91%	21,97%	21,88%	0,09%
Teteks AD Tetovo (in MBI10 to 16.06.2008)	79,36	0,43%	4,91%	4,90%	0,01%
Ohridska banka AD Ohrid*	14,05	0,00%	77,06%	77,33%	-0,27%
ZK Pelagonija AD Bitola (in MBI10 from 16.06.2008)	12,38	0,00%	10,67%	10,70%	-0,03%

[1] Share price at last day of trading in current month / Earnings per share

[2]The ratios are calculated using the data from the Audited financial reports for 2006 and the dividend for 2006

*The ratios are calculated using the data from the Audited financial reports for 2007 and the dividend for 2007

FOREIGN INVESTORS ON THE OFFICIAL MARKET

June 2008	Foreign Legal investors June 2008	Foreign private investors June 2008	Total Foreign investors June 2008	Total Foreign investors May 2008	% Change
Shares[3]	31,04%	1,18%	32,22%	32,16%	0,06%
Bonds[4]	4,06%	3,62%	7,68%	7,87%	-0,19%
Total Official market	20,90%	2,09%	22,99%	22,80%	0,19%

[3] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the number of shares

[4] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the total nominal value of bonds

NOTE: Data for participation of foreign and domestic investors in the total turnover for June were published correctly.