

## MONTHLY STATISTICAL BULLETIN

JULY 2015

Market capitalization : 96.076.248.211

Turnover: 119.787.481

Number of transactions: 909

MBI10: 1.658,25

↑0,68%

↓72,61%

↓34,56%

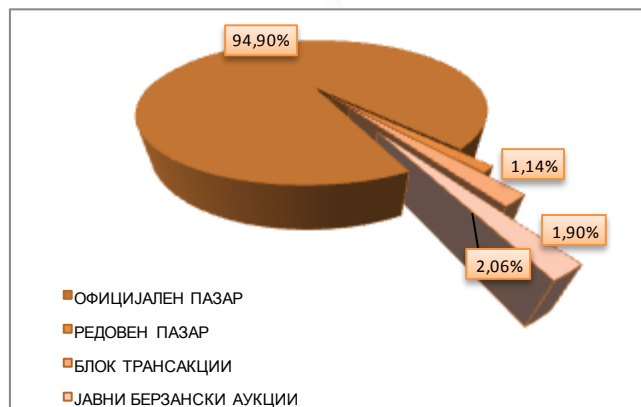
↑1,06%

## BASIC INDICATORS

TURNOVER (denars)	June 2015	July 2015	% of change
<b>TRADING IN BEST</b>	<b>411.986.170</b>	<b>115.042.753</b>	<b>-72,08</b>
Shares	96.519.446	74.634.508	-22,67
Bonds	315.466.724	40.408.245	-87,19
DAILY AVERAGE TURNOVER (denars)	<b>18.726.644</b>	5.229.216	-72,08
DAILY AVERAGE NUMBER OF TRANSACTIONS	<b>63</b>	41	-34,92
<b>BLOCK TRANSACTIONS</b>	<b>25.311.240</b>	<b>2.274.734</b>	<b>-91,01</b>
<b>PUBLIC AUCTIONS</b>	<b>0</b>	<b>2.469.994</b>	<b>-</b>
<b>PUBLIC OFFERING</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>TOTAL</b>	<b>437.297.410</b>	<b>119.787.481</b>	<b>-72,61</b>
<b>NUMBER OF TRANSACTIONS</b>			
<b>TRADING IN BEST</b>	1.386	902	-34,92
<b>BLOCK TRANSACTIONS</b>	3	2	-33,33
<b>PUBLIC AUCTIONS</b>	0	5	-
<b>PUBLIC OFFERING</b>	0	0	-
<b>TOTAL</b>	<b>1.389</b>	<b>909</b>	<b>-34,56</b>
<b>MARKET CAPITALIZATION (denars)</b>			
<b>MARKET CAPITALIZATION OF SHARES</b>	<b>95.422.816.740</b>	<b>96.076.248.211</b>	<b>0,68</b>
OFFICIAL MARKET-SHARES	91.892.215.056	92.545.646.527	0,71
MARKET OF JOINT STOCK COMPANIES WITH SPECIAL REPORTING OBLIGATIONS	3.530.601.684	3.530.601.684	0,00
<b>MARKET CAPITALIZATION OF BONDS</b>	<b>4.832.164.360</b>	<b>4.793.627.653</b>	<b>-0,80</b>
<b>TOTAL MARKET CAPITALIZATION</b>	<b>100.254.981.100</b>	<b>100.869.875.865</b>	<b>0,61</b>
<b>MBI10</b>	<b>1.640,85</b>	<b>1.658,25</b>	<b>1,06</b>
<b>OMB</b>	<b>125,90</b>	<b>125,15</b>	<b>-0,60</b>
<b>NUMBER OF LISTED SECURITIES</b>	<b>114</b>	<b>114</b>	<b>0,00</b>
<b>NUMBER OF TRADING DAYS</b>	<b>22</b>	<b>22</b>	<b>0,00</b>

## TURNOVER STRUCTURE

Market segment	Turnover (denars)	Turnover (EUR)	%	Number of transactions
OFFICIAL MARKET	113.680.684	1.843.328	94,90	893
REGULAR MARKET	1.362.069	22.077	1,14	9
BLOCK TRANSACTIONS	2.274.734	36.884	1,90	2
PUBLIC AUCTIONS	2.469.994	40.035	2,06	5
PUBLIC OFFERING	0	0	0,00	0
<b>TOTAL</b>	<b>119.787.481</b>	<b>1.942.324</b>	<b>100,00</b>	<b>909</b>



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## 10 MOST LIQUID SHARES (Official market)

Issuer	Max (denars)	Min (denars)	Average price (denars)	Volume	Turnover (denars)	Turnover (EUR)	%	Num. of trans.	Market capitalization (denars)
Alkaloid AD Skopje	4.899,00	4.700,00	4.786,59	4.750	22.601.143	366.361	30,85	172	6.981.152.300
Komercijalna banka AD Skopje	1.850,00	1.700,00	1.783,24	9.552	17.189.928	278.758	23,46	128	4.104.554.086
NLB Tutunska banka AD Skopje	5.500,00	5.382,00	5.482,29	1.457	8.012.248	129.993	10,93	44	4.697.335.500
Makpetrol AD Skopje	19.500,00	18.000,00	18.507,10	336	6.218.953	100.816	8,49	71	2.080.190.820
Replek AD Skopje	51.500,00	50.000,00	50.785,70	91	4.615.498	74.834	6,30	25	1.296.000.000
Makedonski Telekom AD Skopje	269,00	255,00	263,61	14.058	3.704.473	60.056	5,06	50	25.397.276.700
Granit AD Skopje	505,00	454,00	476,30	4.180	2.008.448	32.558	2,74	46	1.480.403.714
Makedonijaturist AD Skopje	3.450,00	3.300,00	3.349,75	507	1.706.695	27.674	2,33	19	1.560.252.150
Skopski Pazar AD Skopje	8.000,00	7.761,00	7.872,00	160	1.263.485	20.483	1,72	15	563.257.514
Teteks AD Tetovo	660,00	605,00	629,14	1.203	750.705	12.172	1,02	11	271.489.091
Rest				15.003	5.200.863	84.320	7,10	150	44.113.734.652
<b>Total</b>				<b>51.297</b>	<b>73.272.439</b>	<b>1.188.025</b>	<b>100,00</b>	<b>731</b>	<b>92.545.646.527</b>

## TOP GAINERS / TOP LOSERS—OFFICIAL MARKET

Issuer	Average price (denars) 30.06.2015	Average price (denars) 31.07.2015	% of change
<b>TOP GAINERS</b>			
Teteks Tetovo	615,00	655,50	6,59
UNI Banka Skopje	581,00	610,74	5,12
Toplifikacija Skopje	651,00	680,00	4,45
Granit Skopje	462,55	482,00	4,20
Makedonijaturist Skopje	3.332,00	3.450,00	3,54
<b>TOP LOSERS</b>			
Arcelormittal Skopje (HRM) Skopje	19,00	15,00	-21,05
RZ Uslugi Skopje	80,00	65,00	-18,75
RZ Tehnicka kontrola Skopje.	400,00	351,00	-12,25
Automakedonija Skopje	1.300,00	1.147,00	-11,77
Prilepska pivarnica Prilep	26.775,87	24.100,00	-9,99

## OVERVIEW OF THE TRADING WITH BONDS

	HIGH (%)	LOW (%)	Last daily average price (%)	Last trading day	Volume (in EUR)	Turnover (denars)	Turnover (EUR)	Yield to maturity *
Government bonds-denationalization V issue (RMDEN05)	97,00	97,00	97,00	27.07.2015	904	54.066	877	-
Government bonds-denationalization VI issue (RMDEN06)	97,70	97,50	97,70	20.07.2015	6.385	384.869	6.238	3,79%
Government bonds-denationalization VII issue (RMDEN07)	97,00	97,00	97,00	20.07.2015	6.907	413.354	6.700	3,72%
Government bonds-denationalization VIII issue (RMDEN08)	96,00	95,00	95,81	15.07.2015	505	29.851	484	3,92%
Government bonds-denationalization IX issue (RMDEN09)	95,50	94,00	94,00	31.07.2015	16.211	939.241	15.246	4,32%
Government bonds-denationalization X issue (RMDEN10)	95,00	93,00	93,00	31.07.2015	7.117	410.732	6.664	4,33%
Government bonds-denationalization XI issue (RMDEN11)	94,50	92,00	92,00	31.07.2015	3.320	191.580	3.107	4,71%
Government bonds-denationalization XII issue (RMDEN12)	94,00	93,00	93,00	28.07.2015	1.123	64.873	1.052	3,81%
Government bonds-denationalization XIII issue (RMDEN13)	93,00	90,40	92,00	31.07.2015	94.460	5.356.386	86.935	3,89%
Government bonds-denationalization XIV issue (RMDEN14)	93,00	92,50	92,90	31.07.2015	568.395	32.563.293	528.001	3,52%

\* The model for calculation of annual average yield to maturity is adapted to the characteristics of the bonds. Calculation date is 31.07.2015 using the last average price of the bonds.

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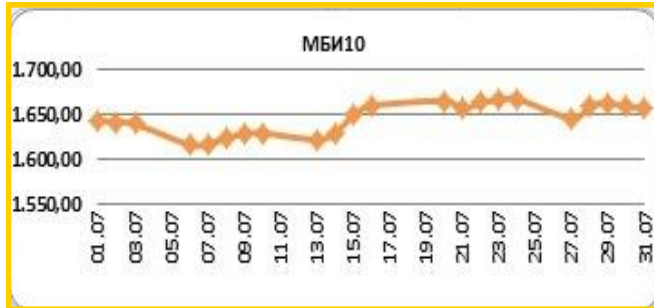
## MBI10

Value at 31.07.2015 1.658,25

MAX Value in July (24.07.2015) 1.667,83

MIN Value in July (06.07.2015) 1.616,83

% of change from 31.12.2014 -10,83%

All about MBI10 on: <http://www.mse.com.mk/Indicies.aspx?Index=MBI10>

Composition of MBI10	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
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Alkaloid AD Skopje	22.601.143	4.750	172	4.877,31	1,74
Granit AD Skopje	2.008.448	4.180	46	482,00	4,20
Komercijalna banka AD Skopje	17.189.928	9.552	128	1.800,98	1,75
Makpetrol AD Skopje	6.218.953	336	71	18.510,00	0,05
Makedonijaturist AD Skopje	1.706.695	507	19	3.450,00	3,54
Replek AD Skopje	4.615.498	91	25	50.000,00	-2,91
Stopanska banka AD Bitola	369.070	335	13	1.101,00	-9,01
Makedonski Telekom AD Skopje	3.704.473	14.058	50	265,00	1,92
Skopski pazar AD Skopje	1.263.485	160	15	7.940,25	-0,74
NLB Tutunska banka AD Skopje	8.012.248	1.457	44	5.500,00	0,00

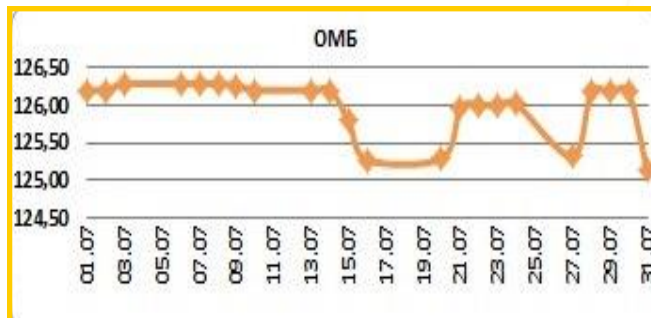
## OMB

Value at 31.07.2015 125,15

MAX Value in July (03.07.2015) 126,29

MIN Value in July (31.07.2015) 125,15

% of change from 31.12.2014 -0,79%

All about OMB on: <http://www.mse.com.mk/Indicies.aspx?Index=OMB>

Composition of OMB	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
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Government bonds-denationalization VI issue (RMDEN06)	384.869	6.385	3	97,70	-0,07
Government bonds-denationalization VII issue (RMDEN07)	413.354	6.907	2	97,00	0,00
Government bonds-denationalization VIII issue (RMDEN08)	29.851	505	3	95,81	-0,51
Government bonds-denationalization IX issue (RMDEN09)	939.241	16.211	5	94,00	-1,78
Government bonds-denationalization X issue (RMDEN10)	410.732	7.117	3	93,00	0,00
Government bonds-denationalization XI issue (RMDEN11)	191.580	3.320	2	92,00	-0,54
Government bonds-denationalization XII issue	64.873	1.123	4	93,00	-1,06
Government bonds-denationalization XIII issue	5.356.386	94.460	18	92,00	-0,56
Government bonds-denationalization XIV issue	32.563.293	568.395	120	92,90	0,17



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## MBI10 LISTED COMPANIES RATIOS

Issuer	P/E Ratio <sup>1</sup>	Dividend yield <sup>2</sup>	Foreign investors participation in July 2015 <sup>3</sup>	Foreign investors participation in June 2015 <sup>3</sup>	Change
Alkaloid AD Skopje	11,29	4,31%	8,14%	8,31%	-0,17%
Granit AD Skopje	6,41	3,32%	16,28%	16,30%	-0,02%
Komercijalna banka AD Skopje	41,94	0,00%	44,01%	44,06%	-0,05%
Makpetrol AD Skopje	/	0,00%	7,85%	7,86%	-0,01%
Makedonijaturist AD Skopje	10,33	5,39%	1,43%	1,43%	0,00%
Replek AD Skopje	15,44	6,77%	18,31%	18,39%	-0,08%
Stopanska banka AD Bitola	2,69	0,00%	7,08%	7,10%	-0,02%
Makedonski Telekom AD Skopje	28,85	9,90%	1,65%	1,65%	0,00%
Skopski Pazar AD Skopje	10,41	1,56%	0,37%	0,37%	0,00%
NLB Tutunska banka AD Skopje	6,98	10,02%	90,84%	90,88%	-0,04%

[1] Share price at last day of trading in currently month, / Earnings per share

[2] The ratios are calculated using the data from the last published Audited financial reports and last paid dividend.

## FOREIGN INVESTORS—OFFICIAL MARKET

July 2015	Foreign Legal investors July 2015	Foreign private investors July 2015	Total Foreign entities July 2015	Total Foreign entities June 2015	Change
Shares[3]	33,58%	1,23%	34,81%	34,82%	-0,01%
Bonds[4]	0,00%	0,11%	0,11%	0,11%	0,00%
<b>Total Official market</b>	<b>32,20%</b>	<b>1,19%</b>	<b>33,38%</b>	<b>33,39%</b>	<b>-0,01%</b>

[3] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the number of shares.

[4] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the total nominal value of bonds.

## FOREIGN AND DOMESTIC INVESTORS IN THE TOTAL TURNOVER [5] \*

	BUYING % of total	SELLING % of total
Foreign private investors	2,71%	4,50%
Foreign Legal investors	0,29%	18,90%
<b>Total Foreign Legal entities</b>	<b>3,00%</b>	<b>23,40%</b>
Domestic private investors	34,99%	61,36%
Domestic Legal investors	62,01%	15,24%
<b>Total Domestic Legal entities</b>	<b>97,00%</b>	<b>76,60%</b>

[5] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign and domestic investors in the total turnover.

## TURNOVER PER MEMBERS / in denars

Member	Code	Trading in BEST system	% of trading in BEST sys.	Block (denars)	% block	Public auctions	% of Public auctions	Public offering	% of Public offering	Total
ILIRIKA INVESTMENTS AD Skopje	IL	95.407.501	41,47	0	0,00	2.451.529	99,25	0	0,00	97.859.030
NLB Tutunska banka Skopje	TN	31.373.557	13,64	2.450.000	53,85	0	0,00	0	0,00	33.823.557
Eurohaus AD Skopje	EH	25.884.127	11,25	2.099.468	46,15	0	0,00	0	0,00	27.983.595
Komercijalna banka AD Skopje	KB	27.176.334	11,81	0	0,00	0	0,00	0	0,00	27.176.334
Stopanska banka AD Skopje	SB	13.969.144	6,07	0	0,00	0	0,00	0	0,00	13.969.144
INOVO BROKER AD Skopje	IN	12.410.313	5,39	0	0,00	0	0,00	0	0,00	12.410.313
Postel Broker AD Skopje	PT	10.022.783	4,36	0	0,00	0	0,00	0	0,00	10.022.783
INVESTBROKER AD Skopje	MI	6.941.978	3,02	0	0,00	12.340	0,50	0	0,00	6.954.318
TTK Banka AD Skopje	TK	4.482.827	1,95	0	0,00	0	0,00	0	0,00	4.482.827
Fersped broker AD Skopje	FR	2.416.943	1,05	0	0,00	6.125	0,25	0	0,00	2.423.068
<b>Total</b>		<b>230.085.507</b>	<b>100,00</b>	<b>4.549.468</b>	<b>100,00</b>	<b>2.469.994</b>	<b>100,00</b>	<b>0</b>	<b>100,00</b>	<b>237.104.969</b>

Turnover via BEST system and turnover in block trades is calculated on the basis of double counting, in order to include the executed cross trades by the MSE members in the structure of the overall MSE turnover. As since July 13, during the government auctions on the selling side there is no brokers (i.e. MSE performs this role), the turnover derived from government auctions is still calculated on the basis of single counting.



# MONTHLY STATISTICAL BULLETIN

## AS A REMINDER

The product of the Macedonian Stock Exchange **BESTNET ANALYTICS** is a modern internet service that helps investors in building well-founded investment strategies and in bringing valuable investment decisions.

### BESTNET ANALYTICS contains:

- Data for more than **100** companies traded on the Macedonian Stock Exchange
- More than **70** different financial indicators of companies and more than **40** indicators for banks
- Monitoring and comparing the values for the last **3** years
- Tracking results by quarters
- Data in den, euros and dollars
- Data for paid dividends from companies for the last **4** years
- Data for the major shareholders of the company
- Data for management bodies of the company
- Data for related companies
- Comparison and monitoring of a large number of financial indicators
- Monitoring indicators by sectors and industries
- Graphic display of technical indicators
- Over **40** technical indicators and oscillators
- Monitoring of investments, determining their current value
- Calculation of gains / losses from unrealized transactions
- Calculation of gains / losses from trades executed
- Simulated portfolios

Шифра на XB	Датум на трансакција	Број на трансакција	Количина	Куповна вредност - акумул. (во ден.)	Датум на последна цена	Последна просечна цена	Вкупна вредност (во ден.)	Нереализирана добитка / загуба (во ден.)	% промена од купување на хв	% од вредноста на акумул. вложувања
GRNT	17.02.2009	X52515136						1,800,000.00	133.33%	3.74%
TEL	11.06.2009	1235649	600,00	360,000.00	11.2009	653,11	391,866.00	31,866.00	8,85%	1,00%

Тип на хартија	Датум на трансакција	Број на трансакција	Количина	Куповна цена (во %)	Номинална вредност	Куповна вредност (во ден.)	Купена акумул. камата (во ден.)	Трансакциски трошоци (во ден.)
Лазарен сегмент								
Лазарен подсегмент								
Тип на хв								
ISIN број								
Вкупни издадени хв								
Шифра на хв								
Номинална вредност								

For more information on : [www.bestnet.com.mk](http://www.bestnet.com.mk)

The product of the Macedonian Stock Exchange **MB Monitor** is an Internet service aimed for informing and educating the public for issues from area of market securities.

Берза	Датум	Вкупен промет ЕУР	Датум	Вкупен промет ЕУР	% на промена во однос на припадниот трговски ден
Македонска Берза АД Скопје	30.02.2012	286,099	31.02.2012	297,367	0,36
Београдска берза д.д. Београд	29.02.2012	686,484	21.02.2012	638,889	15,49
Загребачка берза д.д.	29.02.2012	1,860,296	21.02.2012	1,847,965	52,85
Циљбанска берза, д.д. Циљбана	29.02.2012	666,638	21.02.2012	670,876	45,28
Варшавска берза	30.02.2012	131,573	31.02.2012	131,959	-0,16
Биржа на берза	30.02.2012	64,848	21.02.2012	74,286	12,19
Бостонска берза АО	30.02.2012	88,175	21.02.2012	11,882	-26,81

### MB Monitor contains:

- Daily reports with summary data from trading at Macedonian Stock Exchange
- Weekly reports with summary data from trading at Macedonian Stock Exchange
- Daily reports with data from trading on regional stock exchanges
- Monthly reports with data from trading on regional stock exchanges
- Data presented in Excel, Power Point, Word

For more information on : [www.mbmonitor.com.mk](http://www.mbmonitor.com.mk)