

## MONTHLY STATISTICAL BULLETIN

JUNE 2014

Market capitalization : 93.210.466.647

Turnover: 31.596.678

Number of transactions: 1.037

MBI10: 1.633,20

↓1,45%

↑128,77%

↓24,08%

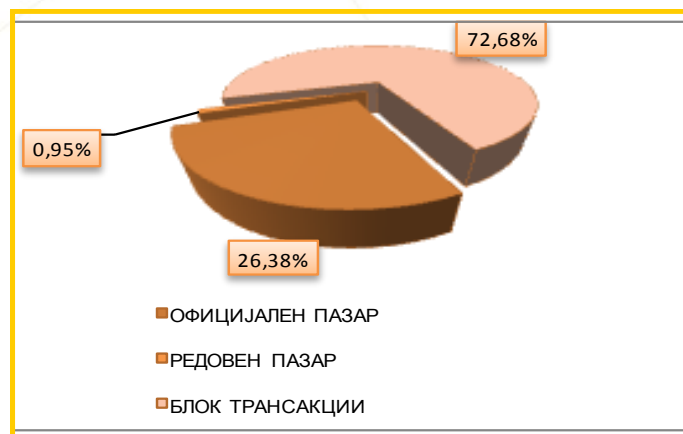
↓7,16%

## BASIC INDICATORS

TURNOVER (denars)	May 2014	June 2014	% of change
<b>TRADING IN BEST</b>	<b>243.460.611</b>	<b>199.900.413</b>	<b>-17,89</b>
Shares	236.857.166	193.032.187	-18,50
Bonds	6.603.445	6.868.226	4,01
DAILY AVERAGE TURNOVER (denars)	<b>11.593.362</b>	<b>9.995.021</b>	<b>-13,79</b>
DAILY AVERAGE NUMBER OF TRANSACTIONS	65	51	-21,54
<b>BLOCK TRANSACTIONS</b>	<b>76.336.640</b>	<b>531.696.265</b>	<b>596,52</b>
PUBLIC AUCTIONS	0	0	-
PUBLIC OFFERING	0	0	-
<b>TOTAL</b>	<b>319.797.251</b>	<b>731.596.678</b>	<b>128,77</b>
<b>NUMBER OF TRANSACTIONS</b>			
TRADING IN BEST	1.356	1.024	-24,48
BLOCK TRANSACTIONS	10	13	30,00
PUBLIC AUCTIONS	0	0	-
PUBLIC OFFERING	0	0	-
<b>TOTAL</b>	<b>1.366</b>	<b>1.037</b>	<b>-24,08</b>
<b>MARKET CAPITALIZATION (denars)</b>			
MARKET CAPITALIZATION OF SHARES	<b>94.582.162.109</b>	<b>93.210.466.647</b>	<b>-1,45</b>
OFFICIAL MARKET-SHARES	89.632.724.099	88.261.028.637	-1,53
MARKET OF JOINT STOCK COMPANIES WITH SPECIAL REPORTING OBLIGATIONS	4.949.438.010	4.949.438.010	0,00
MARKET CAPITALIZATION OF BONDS	<b>6.647.147.875</b>	<b>5.023.996.510</b>	<b>-24,42</b>
<b>TOTAL MARKET CAPITALIZATION</b>	<b>101.229.309.984</b>	<b>98.234.463.157</b>	<b>-2,96</b>
MBI10	1.759,20	1.633,20	-7,16
OMB	123,05	123,14	0,07
NUMBER OF LISTED SECURITIES	116	116	0,00
NUMBER OF TRADING DAYS	21	20	-4,76

## TURNOVER STRUCTURE

Market segment	Turnover (denars)	Turnover (EUR)	%	Number of transactions
OFFICIAL MARKET	192.960.586	3.128.391	26,38	1.001
REGULAR MARKET	6.939.827	112.504	0,95	23
BLOCK TRANSACTIONS	531.696.265	8.619.733	72,68	13
<b>TOTAL</b>	<b>731.596.678</b>	<b>11.860.629</b>	<b>100,00</b>	<b>1.037</b>



## MONTHLY STATISTICAL BULLETIN

## 10 MOST LIQUID SHARES (Official market)

Issuer	Max (denars)	Min (denars)	Average price (denars)	Volume	Turnover (denars)	Turnover (EUR)	%	Num. of trans.	Market capitalization (denars)
Komercijalna banka AD Skopje	2.499,00	2.040,00	2.281,21	43.529	102.460.986	1.661.166	55,06	384	4.743.877.961
Alkaloid AD Skopje	4.482,00	4.300,00	4.366,64	9.382	41.471.995	672.370	22,29	162	6.229.334.137
Agrokumanovo Kumanovo	2.152,00	2.152,00	2.152,00	5.736	12.343.872	200.136	6,63	2	61.448.208
Makpetrol AD Skopje	23.000,00	18.800,00	20.547,65	245	5.143.161	83.380	2,76	83	2.157.734.400
Makedonijaturist Skopje	3.100,00	3.060,00	3.071,41	1.123	3.446.480	55.873	1,85	23	1.383.875.820
Ohridska banka AD Skopje	961,00	932,00	955,67	3.187	3.056.750	49.558	1,64	18	421.042.560
Granit AD Skopje	420,00	390,00	404,77	5.947	2.408.070	39.040	1,29	53	1.286.906.963
NLB Tutunska banka Skopje	3.394,00	3.040,00	3.218,37	616	2.025.604	32.839	1,09	20	2.818.401.300
Replek AD Skopje	45.000,00	44.500,00	44.750,00	45	2.012.000	32.618	1,08	8	1.166.400.000
Makedonski Telekom AD Skopje	290,00	270,00	282,22	6.840	1.945.105	31.535	1,05	37	27.783.662.322
Rest				38.442	9.778.337	158.527	5,25	186	40.208.344.966
<b>Total</b>				<b>115.092</b>	<b>186.092.360</b>	<b>3.017.041</b>	<b>100,00</b>	<b>976</b>	<b>88.261.028.637</b>

## TOP GAINERS / TOP LOSERS—OFFICIAL MARKET

Issuer	Average price (denars) 31.05.2014	Average price (denars) 30.06.2014	% of change
<b>TOP GAINERS</b>			
NLB Tutunska banka Skopje	3.049,00	3.300,00	8,23
Agrokumanovo Kumanovo	2.020,00	2.152,00	6,53
ZK Pelagonija Skopje	2.400,00	2.472,00	3,00
Teteks Tetovo	616,51	635,00	3,00
Rade Koncar Skopje	1.292,00	1.330,00	2,94
<b>TOP LOSERS</b>			
Lotarija na Makedonija Skopje	350,00	250,00	-28,57
Hoteli Metropol Ohrid	163,00	126,00	-22,70
Makpetrol AD Skopje	23.000,00	19.200,00	-16,52
Komercijalna banka Skopje	2.401,78	2.081,50	-13,34
Stopanska banka Bitola	1.379,68	1.204,79	-12,68

## OVERVIEW OF THE TRADING WITH BONDS

	HIGH (%)	LOW (%)	Last daily average price (%)	Last trading day	Volume (in EUR)	Turnover (denars)	Turnover (EUR)	Yield to maturity *
Government bonds-denationalization V issue (RMDEN05)	97,00	97,00	97,00	04.06.2014	20.831	1.246.329	20.206	4,22%
Government bonds-denationalization VIII issue (RMDEN08)	94,00	94,00	94,00	18.06.2014	4.793	277.906	4.505	4,25%
Government bonds-denationalization IX issue (RMDEN09)	92,50	92,50	92,50	20.06.2014	67.270	3.838.107	62.225	4,45%
Government bonds-denationalization XI issue (RMDEN11)	91,50	88,40	89,20	26.06.2014	14.093	786.407	12.750	4,84%
Government bonds-denationalization XII issue (RMDEN12)	92,00	89,50	92,00	18.06.2014	12.870	719.478	11.665	3,85%

\* The model for calculation of annual average yield to maturity is adapted to the characteristics of the bonds. Calculation date is 30.06.2014 using the last average price of the bonds.

## MONTHLY STATISTICAL BULLETIN

## MBI10

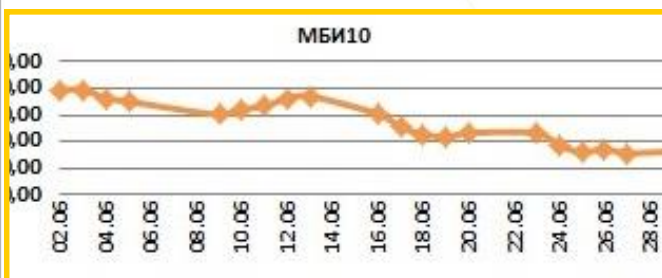
Value at 30.06.2014 1.633,20

MAX Value in June (02.06.2014) 1.747,39

MIN Value in June (27.06.2014) 1.628,21

Monthly change -7,16%

% of change from 31.12.2013 -6,08%

All about MBI10 on: <http://www.mse.com.mk/Indicies.aspx?Index=MBI10>

Composition of MBI10	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Alkaloid AD Skopje	110.820.717	24.703	164	4.352,06	-2,11
Granit AD Skopje	2.408.070	5.947	53	419,00	-0,25
Komercijalna banka AD Skopje	102.460.986	43.529	384	2.081,50	-13,34
Makpetrol AD Skopje	5.143.161	245	83	19.200,00	-16,52
Makedonijaturist AD Skopje	3.446.480	1.123	23	3.060,00	-0,20
Replek AD Skopje	2.012.000	45	8	45.000,00	-1,10
Stopanska banka AD Bitola	1.931.718	1.501	32	1.204,79	-12,68
Makedonski Telekom AD Skopje	1.945.105	6.840	37	289,90	1,46
Toplifkacija AD Skopje	432.197	502	15	815,00	-4,47

## OMB

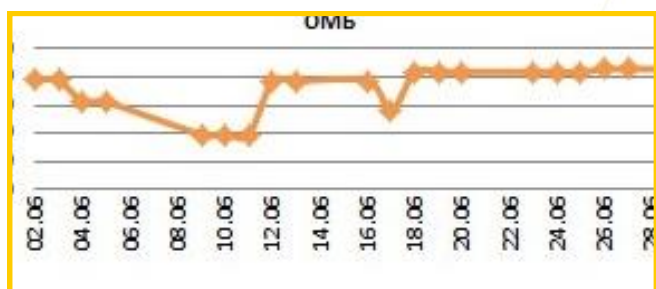
Value at 30.06.2014 123,14

MAX Value in June ( 26.06.2014) 123,14

MIN Value in June (09.06.2014) 121,98

Monthly change 0,07

% of change from 31.12.2013 -0,80

All about OMB on: <http://www.mse.com.mk/Indicies.aspx?Index=OMB>

Composition of OMB	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Government bonds-denationalization IV issue (RMDEN04)	0	0	0	98,00	0,00
Government bonds-denationalization V issue (RMDEN05)	1.246.329	20.831	1	97,00	-0,41
Government bonds-denationalization VI issue (RMDEN06)	0	0	0	97,00	0,00
Government bonds-denationalization VII issue (RMDEN07)	0	0	0	95,70	0,00
Government bonds-denationalization VIII issue (RMDEN08)	277.906	4.793	1	94,00	0,00
Government bonds-denationalization IX issue (RMDEN09)	3.838.107	67.270	4	92,50	-0,54
Government bonds-denationalization X issue (RMDEN10)	0	0	0	92,00	0,00
Government bonds-denationalization XI issue (RMDEN11)	786.407	14.093	15	89,20	-3,04
Government bonds-denationalization XII issue (RMDEN12)	719.478	12.870	4	92,00	2,22



# MONTHLY STATISTICAL BULLETIN

## MBI10 LISTED COMPANIES RATIOS

Issuer	P/E Ratio <sup>1</sup>	Dividend yield <sup>2</sup>	Foreign investors participation in June 2014 <sup>3</sup>	Foreign investors participation in May 2014 <sup>3</sup>	Change
Alkaloid AD Skopje	10,37	4,60%	8,72%	9,71%	-0,99%
Granit AD Skopje	3,99	3,82%	14,72%	14,77%	-0,05%
Komercijalna banka AD Skopje	57,93	0,00%	45,05%	44,85%	0,20%
Makpetrol AD Skopje	/	0,00%	7,87%	7,84%	0,03%
Makedonijaturist AD Skopje	7,2	6,76%	0,74%	0,72%	0,02%
Replek AD Skopje	8,42	8,88%	19,95%	19,95%	0,00%
Stopanska banka AD Bitola	21,71	0,00%	7,92%	8,23%	-0,31%
Makedonski Telekom AD Skopje	13,96	10,86%	1,82%	1,82%	0,00%
Toplifkacija AD Skopje	88,16	0,00%	20,12%	20,12%	0,00%

[1] Share price at last day of trading in currently month, / Earnings per share

[2] The ratios are calculated using the data from the last published Audited financial reports and last paid dividend.

## FOREIGN INVESTORS—OFFICIAL MARKET

May 2014	Foreign Legal investors June 2014	Foreign private investors June 2014	Total Foreign entities June 2014	Total Foreign entities May 2014	Change
Shares[3]	30,94%	1,32%	32,26%	32,30%	-0,04%
Bonds[4]	0,05%	0,17%	0,23%	0,30%	-0,07%
<b>Total Official market</b>	<b>29,63%</b>	<b>1,27%</b>	<b>30,90%</b>	<b>30,61%</b>	<b>0,29%</b>

[3] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the number of shares.

[4] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the total nominal value of bonds.

## FOREIGN AND DOMESTIC INVESTORS IN THE TOTAL TURNOVER [5] \*

	BUYING % of total	SELLING % of total
Foreign private investors	0,75	0,25
Foreign Legal investors	14,43	27,83
<b>Total Foreign Legal entities</b>	<b>15,18</b>	<b>28,08</b>
Domestic private investors	6,63	33,06
Domestic Legal investors	78,19	38,86
<b>Total Domestic Legal entities</b>	<b>84,82</b>	<b>71,92</b>

[5] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign and domestic investors in the total turnover.

## TURNOVER PER MEMBERS / in denars

Member	Code	Trading in BEST system	% of trading in BEST sys.	Block (denars)	% block	Public auctions	% of Public auctions	Total
Fersped broker AD Skopje	FR	4.460.443	1,12	828.200.400	77,88	0	0,00	832.660.843
INOVO BROKER AD Skopje	IN	148.502.720	37,14	186.160.264	17,51	0	0,00	334.662.984
ILIRIKA INVESTMENTS AD Skopje	IL	110.463.774	27,63	0	0,00	0	0,00	110.463.774
Komercijalna banka AD Skopje	KB	31.272.444	7,82	21.872.528	2,06	0	0,00	53.144.972
TTK Banka Skopje	TK	16.582.181	4,15	21.872.528	2,06	0	0,00	38.454.709
Eurohaus AD Skopje TTK Banka AD Skopje	EH	34.678.307	8,67	0	0,00	0	0,00	34.678.307
NLB Tutunska banka AD Skopje	TN	24.239.223	6,06	0	0,00	0	0,00	24.239.223
INVESTBROKER AD Skopje	MI	15.327.908	3,83	0	0,00	0	0,00	15.327.908
Postel Broker AD Skopje	PT	2.923.799	0,73	5.286.809	0,50	0	0,00	8.210.608
Stopanska banka AD Skopje	SB	7.532.107	1,88	0	0,00	0	0,00	7.532.107
EURObroker AD Skopje	EU	3.817.920	0,95	0	0,00	0	0,00	3.817.920
<b>TOTAL</b>		<b>399.800.826</b>	<b>100,00</b>	<b>1.063.392.529</b>	<b>100,00</b>	<b>0</b>	<b>100,00</b>	<b>1.463.193.355</b>

Turnover via BEST system and turnover in block trades is calculated on the basis of double counting, in order to include the executed cross trades by the MSE members in the structure of the overall MSE turnover. As since July 13, during the government auctions on the selling side there is no brokers (i.e. MSE performs this role), the turnover derived from government auctions is still calculated on the basis of single counting.

# MONTHLY STATISTICAL BULLETIN

## AS A REMINDER

The product of the Macedonian Stock Exchange **BESTNET ANALYTICS** is a modern internet service that helps investors in building well-founded investment strategies and in bringing valuable investment decisions.

### BESTNET ANALYTICS contains:

- Data for more than **100** companies traded on the Macedonian Stock Exchange
- More than **70** different financial indicators of companies and more than **40** indicators for banks
- Monitoring and comparing the values for the last **3** years
- Tracking results by quarters
- Data in den, euros and dollars
- Data for paid dividends from companies for the last **4** years
- Data for the major shareholders of the company
- Data for management bodies of the company
- Data for related companies
- Comparison and monitoring of a large number of financial indicators
- Monitoring indicators by sectors and industries
- Graphic display of technical indicators
- Over **40** technical indicators and oscillators
- Monitoring of investments, determining their current value
- Calculation of gains / losses from unrealized transactions
- Calculation of gains / losses from trades executed
- Simulated portfolios

Шифра на XB	Датум на трансакција	Број на трансакција	Количина	Куповна вредност - акумул. (во ден.)	Датум на последна цена	Последна просечна цена	Вкупна вредност (во ден.)	Нереализирана добитка / загуба (во ден.)	% промена од купување на хв	% од вредноста на акумул. вложувања
GRNT	17.02.2009	X52515136			11.01.2009	653,11	391.866,00	1.800.000,00	133,33%	3,74%
TEL	11.06.2009	1235649	600,00	360.000,00	11.2009	653,11	391.866,00	31.866,00	8,85%	1,00%

Шифра на XB	Датум на трансакција	Број на трансакција	Количина	Куповна вредност - акумул. (во ден.)	Датум на последна цена	Последна просечна цена	Вкупна вредност (во ден.)	Нереализирана добитка / загуба (во ден.)	% промена од купување на хв	% од вредноста на акумул. вложувања
GRNT	17.02.2009	1314-9	100,00	6.500.000,00	21.01.2009	120.334,50	12.033.450,00	5.533.450,00	85,13%	18,02%
KMB	11.05.2009	кнб			2009	9.896.310,00	48,87%	56,15%		
ZLKO	28.05.2009	злко			2009	2.730.285,00	79,01%	9,70%		
ALK	10.11.2009	алк-продај	1.000,00	4.000.000,00	21.01.2009	10.614,52	6.614.520,00	165,36%	11,09%	
RMDE01	11.07.2008	1919	2.250,00	107.092,08	27.11.2007	85,00	117.886,38	11.198,57	10,08%	0,30%

Тип на хартија	Датум на трансакција	Број на трансакција	Количина	Куповна цена (во %)	Номинална вредност	Куповна вредност (во ден.)	Купена акумул. камата (во ден.)	Трансакциски трошоци (во ден.)
Лазарен сегмент								
Лазарен подсегмент								
Тип на хв								
ISIN број								
Вкупни издадени хв								
Шифра на хв								
Номинална вредност								

For more information on : [www.bestnet.com.mk](http://www.bestnet.com.mk)

The product of the Macedonian Stock Exchange **MB Monitor** is an Internet service aimed for informing and educating the public for issues from area of market securities.

Берза	Датум	Вкупен промет ЕУР	Датум	Вкупен промет ЕУР	% на промена во однос на припадниот трговски ден
Македонска Берза АД Скопје	20.02.2012	286.099	21.02.2012	297.967	0,36
Београдска берза с.б. Београд	20.02.2012	686.844	21.02.2012	688.889	19,49
Загребачка берза с.б.	20.02.2012	1.860.296	21.02.2012	1.847.965	52,85
Циљбанска берза, с.б. Циљбана	20.02.2012	886.638	21.02.2012	870.876	45,28
Варшавска берза	20.02.2012	131.573	21.02.2012	131.959	-0,16
Биржа на берза	20.02.2012	64.848	21.02.2012	72.196	10,19
Бостонска берза АО	20.02.2012	88.175	21.02.2012	11.882	-26,81

Индекс	Датум	Вредност на индекс	Датум	Вредност на индекс	% на промена во однос на припадниот трговски ден	% на месечна промена	% на тримесечна промена	% на годишна промена
INDEX	20.02.2012	2.092,75	21.02.2012	2.079,86	-0,62	2,09	10,12	2,92
BELX	20.02.2012	341,82	21.02.2012	338,18	-1,07	0,30	7,43	7,84
STOXX	20.02.2012	1.736,40	21.02.2012	1.754,16	1,00	1,40	1,56	0,40
WVTOX	20.02.2012	379,01	21.02.2012	369,49	-2,48	-0,29	-0,32	-4,09
BIAX	20.02.2012	802,80	21.02.2012	815,77	1,59	0,42	-4,13	-7,48
INDEX10	20.02.2012	788,65	21.02.2012	788,79	0,09	-1,81	-1,87	-6,81
INDEX 20	20.02.2012	9.630,81	21.02.2012	9.595,46	-0,37	0,77	-2,72	2,90
BOFX	20.02.2012	332,08	21.02.2012	309,26	-6,42	-0,30	-4,22	-3,99
ATX	20.02.2012	1.360,04	21.02.2012	1.224,68	-10,19	1,36	6,83	17,69
CAC40	20.02.2012	3.472,34	21.02.2012	3.465,24	-0,21	2,31	5,03	9,47
DXB	20.02.2012	6.948,25	21.02.2012	6.908,18	-0,58	2,22	6,96	17,12
FTSE100	20.02.2012	6.980,21	21.02.2012	5.920,26	-15,29	0,81	4,34	6,39
DOWJONES	20.02.2012	12.948,87	21.02.2012	12.963,69	0,12	0,48	2,63	6,12
NASDAQ	20.02.2012	1.981,23	21.02.2012	1.960,21	-0,67	0,31	3,79	8,32
INDEX 200	20.02.2012	6.488,04	21.02.2012	6.460,00	-0,21	2,49	7,89	11,62

### MB Monitor contains:

- Daily reports with summary data from trading at Macedonian Stock Exchange
- Weekly reports with summary data from trading at Macedonian Stock Exchange
- Daily reports with data from trading on regional stock exchanges
- Monthly reports with data from trading on regional stock exchanges
- Data presented in Excel, Power Point, Word

For more information on : [www.mbmonitor.com.mk](http://www.mbmonitor.com.mk)