

MONTHLY STATISTICAL BULLETIN

JULY 2013

Market capitalization : 111.060.876.432

Turnover: 357.033.231

Number of transactions: 1.134

MBI10: 1.655,55

↓0,96%

↑2,69%

↓10,78%

↓5,15%

BASIC INDICATORS

TURNOVER (denars)	June 2013	July 2013	% of change
TRADING IN BEST	275.992.431	188.092.754	-31,85
Shares	114.473.776	78.596.781	-31,34
Bonds	161.518.655	109.495.973	-32,21
DAILY AVERAGE TURNOVER (denars)	14.525.917	8.177.946	-43,7
DAILY AVERAGE NUMBER OF TRANSACTIONS	66	49	-25,76
BLOCK TRANSACTIONS	48.707.361	168.940.477	246,85
PUBLIC AUCTIONS	22.978.113	0	-
TOTAL	347.677.904	357.033.231	2,69

NUMBER OF TRANSACTIONS

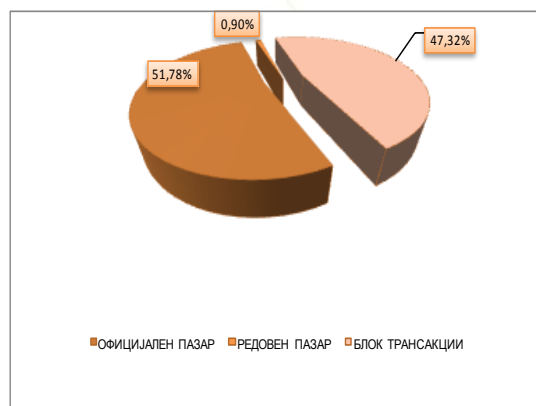
TRADING IN BEST	1.263	1.128	-10,69
BLOCK TRANSACTIONS	2	6	200
PUBLIC AUCTIONS	6	0	-
TOTAL	1.271	1.134	-10,78

MARKET CAPITALIZATION (denars)

MARKET CAPITALIZATION OF SHARES	112.134.244.670	111.060.876.432	-0,96
OFFICIAL MARKET-SHARES	92.625.065.228	106.930.204.076	15,44
MARKET OF JOINT STOCK COMPANIES WITH SPECIAL REPORTING OBLIGATIONS	19.509.179.442	4.130.672.356	-78,83
MARKET CAPITALIZATION OF BONDS	6.451.013.591	6.498.108.768	0,73
TOTAL MARKET CAPITALIZATION	118.585.258.261	117.558.985.200	-0,87
MBI10	1.745,48	1.655,55	-5,15
MBID	2.140,51	2.152,74	0,57
OMB	120,33	122,51	1,81
NUMBER OF LISTED SECURITIES	88	115	30,68
NUMBER OF TRADING DAYS	19	23	21,05

TURNOVER STRUCTURE

Market segment	Turnover (denars)	Turnover (EUR)	%	Number of transactions
OFFICIAL MARKET	184.879.700	2.998.526	51,78	1.087
REGULAR MARKET	3.213.054	52.095	0,90	41
BLOCK TRANSACTIONS	168.940.477	2.739.083	47,32	6
TOTAL	357.033.230	5.789.703	100,00	1.134



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10 MOST LIQUID SHARES (Official market)

Issuer	Max (denars)	Min (denars)	Average price (denars)	Volume	Turnover (denars)	Turnover (EUR)	%	Num. of trans.	Market capitalization (denars)
Komercijalna banka AD Skopje	2.000,00	1.850,00	1.970,77	12.014	23.624.726	383.213	31,34	129	4.222.541.384
Alkaloid AD Skopje	4.350,00	4.203,00	4.269,48	3.826	16.296.923	264.348	21,62	163	6.125.603.985
Makpetrol AD Skopje	17.500,00	15.000,00	16.351,85	504	8.220.786	133.357	10,91	139	1.685.730.000
Makedonski telekom AD Skopje	511,00	506,00	508,42	9.224	4.687.080	76.018	6,22	51	48.881.611.351
Makedonijaturist AD Skopje	3.100,00	3.100,00	3.100,00	734	2.275.400	36.896	3,02	18	1.401.965.700
Granit AD Skopje	390,00	369,00	381,44	5.215	1.976.582	32.079	2,62	48	1.135.948.783
Agro Kumanovo AD Kumanovo	1.440,00	1.200,00	1.230,00	1.549	1.861.200	30.176	2,47	11	34.264.800
Tutunska banka AD Skopje	2.533,00	2.230,00	2.387,13	781	1.829.141	29.665	2,43	21	1.960.924.056
Kjubi Makedonija AD Skopje	2.000,00	2.000,00	2.000,00	907	1.814.000	29.430	2,41	5	1.434.924.000
Tehnokomerc AD Skopje	825,00	825,00	825,00	2.066	1.704.450	27.630	2,26	1	18.150.000
Rest				24.255	11.239.893	182.291	14,91	230	40.028.540.016
Total				61.075	75.530.181	1.225.105	100,00	816	106.930.204.076

TOP GAINERS / TOP LOSERS—OFFICIAL MARKET

Issuer	Average price (denars) 30.06.2013	Average price (denars) 31.07.2013	% of change
TOP GAINERS			
Ohridska banka AD Ohrid	1.012,00	1.170,00	15,61
Teteks Ad Tetovo	379,00	400,00	5,54
TTK Banka AD Skopje	720,00	747,94	3,88
Fakom AD Skopje	5.667,00	5.837,00	3,00
Tutunska banka AD Skopje	2.252,00	2.296,00	1,95
TOP LOSERS			
Agro Kumanovo AD Kumanovo	2.750,00	1.200,00	-56,36
Tehnokomerc AD Skopje	1.000,00	825,00	-17,50
RZ Uslugi AD Skopje	115,00	97,00	-15,65
Toplifkacija AD Skopje	1.350,00	1.170,00	-13,33
Makpetrol AD Skopje	17.144,83	15.000,00	-12,51

OVERVIEW OF THE TRADING WITH BONDS

	HIGH (%)	LOW (%)	Last daily average price (%)	Last trading day	Volume (in EUR)	Turnover (denars)	Turnover (EUR)	Yield to maturity *
Government bonds-denationalization V issue (RMDEN04)	96,00	96,00	96,00	03.07.2013	10.911	646.107	10.475	5,18%
Government bonds-denationalization VI issue (RMDEN05)	93,10	93,10	93,10	26.07.2013	1.875	107.526	1.746	6,12%
Government bonds-denationalization IV issue (RMDEN06)	94,00	94,00	94,00	25.07.2013	992	57.460	932	4,80%
Government bonds-denationalization VIII issue (RMDEN08)	91,00	90,00	90,10	24.07.2013	7.452	414.473	6.721	5,39%
Government bonds-denationalization IX issue (RMDEN09)	91,70	89,50	91,70	29.07.2013	28.238	1.590.526	25.809	4,45%
Government bonds-denationalization X issue (RMDEN10)	90,00	89,00	89,97	16.07.2013	5.303	293.711	4.761	4,67%
Government bonds-denationalization XI issue (RMDEN11)	92,00	89,00	92,00	31.07.2013	74.547	4.152.875	67.415	3,86%
Government bonds-denationalization XII issue (RMDEN12)	92,00	88,00	91,98	31.07.2013	1.846.983	102.233.294	1.657.935	3,94%

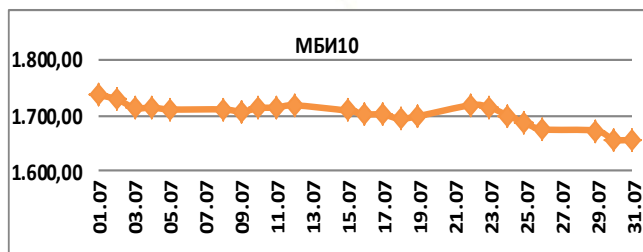
* The model for calculation of annual average yield to maturity is adapted to the characteristics of the bonds. Calculation date is 31.07.2013 using the last average price of the bonds.

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MBI10

Value at 31.07.2013 1.655,55

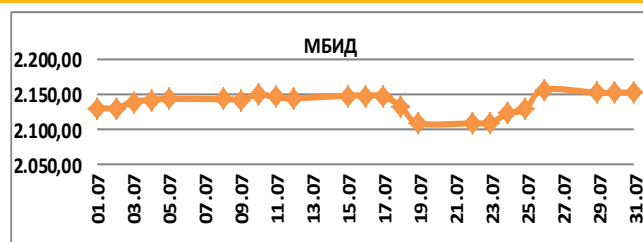
MAX Value in July(01.07.2013)	1.736,79
MIN Value in July(31.07.2013)	1.655,55
Monthly change	-5,15
% of change from 31.12.2012	-4,37

All about MBI10 on: <http://www.mse.com.mk/Indicies.aspx?Index=MBI10>

MBID

Value at 31.07.2013 2.152,74

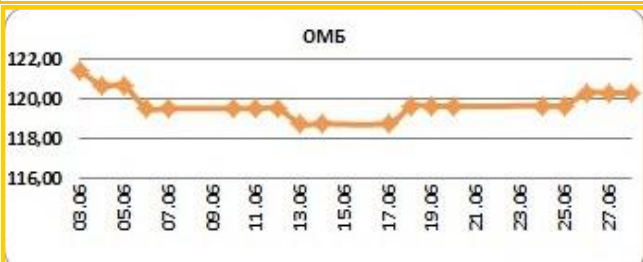
MAX Value in July (26.07.2013)	2.157,08
MIN Value in July(19.07.2013)	2.109,14
Monthly change	0,57
% of change from 31.12.2012	24,09

All about MBID on: <http://www.mse.com.mk/Indicies.aspx?Index=MBID>

OMB

Value at 31.07.2013 122,51

MAX Value in July (31.07.2013)	122,51
MIN Value in July (04.07.2013)	119,79
Monthly change	1,81
% of change from 31.12.2012	3,29

All about OMB on: <http://www.mse.com.mk/Indicies.aspx?Index=OMB>

Composition of MBI10	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Alkaloid AD Skopje	16.296.923	3.826	163	4.279,59	-2,21
Granit AD Skopje	1.976.582	5.215	48	369,85	-6,60
Komercijalna banka AD Skopje	23.624.726	12.014	129	1.852,75	-7,30
Makpetrol AD Skopje	8.220.786	504	139	15.000,00	-12,51
Makedonijaturist AD Skopje	2.275.400	734	18	3.100,00	0,00
Replek AD Skopje	1.644.502	39	12	42.500,00	1,43
Stopanska banka AD Bitola	669.085	498	18	1.350,00	-3,57
Makstil AD Skopje	461.275	5.385	17	83,00	-7,24
Toplifikacija AD Skopje	1.284.264	1.111	49	1.170,00	-13,33
TTK Banka AD Skopje	542.760	726	13	747,94	3,88

Composition of MBID	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
FZC 11 Oktomvri AD Kumanovo	178.934	432	4	420,00	1,94
Kjubi Makedonija Skopje	1.814.000	907	5	2.000,00	0,00
Prilepska Pivarnica AD Prilep	0	0	0	8.200,00	0,00
Rade Koncar AD Skopje	0	0	0	2.010,00	0,00
Arcelormittal Skopje(HRM) Skopje	25.100	650	3	44,00	10,00
Arcelormittal Skopje (CRM) Skopje	26.900	600	4	44,00	-4,35
Stopanska Banka AD Skopje	232.590	1.659	7	140,00	-7,89
Makedonski Telekom AD Skopje	4.687.080	9.224	51	510,04	0,55
Tutunska banka AD Skopje	1.829.141	781	21	2.296,00	1,95
Trgotekstil Maloprodazba AD Skopje	0	0	0	104,00	0,00
Univerzalna Investiciona Banka AD Skopje	1.420.000	1.841	5	801,00	0,13

Composition of OMB	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Government bonds-denationalization IV issue (RMDEN04)	646.107	10.911	2	96,00	1,05
Government bonds-denationalization V issue (RMDEN05)	107.526	1.875	1	93,10	0,11
Government bonds-denationalization VI issue (RMDEN06)	57.460	992	1	94,00	0,00
Government bonds-denationalization VII issue (RMDEN07)	0	0	0	92,50	0,00
Government bonds-denationalization VIII issue (RMDEN08)	414.473	7.452	4	90,10	0,11
Government bonds-denationalization IX issue (RMDEN09)	1.590.526	28.238	7	91,70	1,66
Government bonds-denationalization X issue (RMDEN10)	293.711	5.303	3	89,97	-0,03
Government bonds-denationalization XI issue (RMDEN11)	4.152.875	74.547	23	92,00	2,38
Government bonds-denationalization XII issue (RMDEN12)	102.233.294	1.846.983	236	91,98	3,23



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MBI10 LISTED COMPANIES RATIOS

Issuer	P/E Ratio ¹	Dividend yield ²	Foreign investors participation in July 2013 ³	Foreign investors participation in June 2013 ³	Change
Alkaloid AD Skopje	10,33	4,35%	9,86%	9,81%	0,05%
Granit AD Skopje	3,9	3,24%	15,62%	15,65%	-0,03%
Komercijalna banka AD Skopje	7,5	5,41%	49,49%	49,72%	-0,23%
Makpetrol AD Skopje	/	0,00%	8,22%	8,23%	-0,01%
Makedonijatrust AD Skopje	6,54	7,03%	0,78%	0,81%	-0,03%
Stopanska banka AD Bitola	/	0,00%	9,39%	9,50%	-0,11%
Makstil AD Skopje	/	0,00%	82,88%	82,90%	-0,02%
Toplifikacija AD Skopje	12,52	5,61%	20,37%	20,48%	-0,11%
TTK Banka AD Skopje	16,53	0,00%	25,47%	25,47%	0,00%
Repek AD Skopje	6,91	9,41%	19,87%	19,85%	0,02%

[1] Share price at last day of trading in currently month, / Earnings per share

[2] The ratios are calculated using the data from the last published Audited financial reports and last paid dividend.

FOREIGN INVESTORS—OFFICIAL MARKET

July 2013	Foreign Legal investors July 2013	Foreign private investors July 2013	Total Foreign entities July 2013	Total Foreign entities June 2013	Change
Shares[3]	31,27%	1,33%	32,60%	21,89%	10,71%
Bonds[4]	0,12%	0,14%	0,25%	0,25%	0,00%
Total Official market	29,57%	1,26%	30,84%	20,34%	10,50%

[3] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the number of shares.

[4] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the total nominal value of bonds.

FOREIGN AND DOMESTIC INVESTORS IN THE TOTAL TURNOVER [5] *

	BUYING % of total	SELLING % of total
Foreign private investors	2,29	2,17
Foreign Legal investors	1,56	3,99
Total Foreign Legal entities	3,85	6,16
Domestic private investors	17,73	28,01
Domestic Legal investors	78,43	65,83
Total Domestic Legal entities	96,16	93,84

[5] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign and domestic investors in the total turnover.

TURNOVER PER MEMBERS / in denars

Member	Code	Trading in BEST system	% of trading in BEST sys.	Block (denars)	% block	Public Auctions	% of Public auctions	Total
INVESTBROKER AD Skopje	MI	12.895.704	3,43	175.514.246	51,95	0	0	188.409.949
Postel Broker AD Skopje	PT	3.564.241	0,95	138.362.208	40,95	0	0	141.926.449
ILIRIKA INVESTMENTS AD Skopje	IL	84.497.184	22,46	0	0,00	0	0	84.497.184
Eurohaus AD Skopje	EH	76.036.315	20,21	0	0,00	0	0	76.036.315
INOVO BROKER AD Skopje	IN	64.104.603	17,04	0	0,00	0	0	64.104.603
Komercijalna Banka AD Skopje	KB	57.804.904	15,37	0	0,00	0	0	57.804.904
PEON broker AD Skopje	PE	9.918.330	2,64	24.004.500	7,10	0	0	33.922.830
TTK Banka Skopje	TK	17.280.308	4,59	0	0,00	0	0	17.280.308
Stopanska banka AD Skopje	SB	17.091.896	4,54	0	0,00	0	0	17.091.896
NLB Tutunska Banka AD Skopje	TN	14.769.904	3,93	0	0,00	0	0	14.769.904
Alta Vista Broker AD Skopje	AV	9.689.514	2,58	0	0,00	0	0	9.689.514
MOJ Broker AD Skopje	MO	4.847.583	1,29	0	0,00	0	0	4.847.583
EURObroker AD Skopje	EU	2.036.823	0,54	0	0,00	0	0	2.036.823
Fersped broker AD Skopje	FR	1.648.198	0,44	0	0,00	0	0	1.648.198
TOTAL		376.185.508	100,00	337.880.953	100,00	0	100	714.066.461

Turnover via BEST system and turnover in block trades is calculated on the basis of double counting, in order to include the executed cross trades by the MSE members in the structure of the overall MSE turnover. As since July 13, during the government auctions on the selling side there is no brokers (i.e. MSE performs this role), the turnover derived from government auctions is still calculated on the basis of single counting.

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AS A REMINDER

The product of the Macedonian Stock Exchange **BESTNET ANALYTICS** is a modern internet service that helps investors in building well-founded investment strategies and in bringing valuable investment decisions.

BESTNET ANALYTICS contains:

- Data for more than **100** companies traded on the Macedonian Stock Exchange
- More than **70** different financial indicators of companies and more than **40** indicators for banks
- Monitoring and comparing the values for the last **3** years
- Tracking results by quarters
- Data in den, euros and dollars
- Data for paid dividends from companies for the last **4** years
- Data for the major shareholders of the company
- Data for management bodies of the company
- Data for related companies
- Comparison and monitoring of a large number of financial indicators
- Monitoring indicators by sectors and industries
- Graphic display of technical indicators
- Over **40** technical indicators and oscillators
- Monitoring of investments, determining their current value
- Calculation of gains / losses from unrealized transactions
- Calculation of gains / losses from trades executed
- Simulated portfolios

Шифра на XB	Датум на трансакција	Број на трансакција	Количина	Куповна вредност - акумул. (во ден.)	Датум на последна цена	Последна просечна цена	Вкупна вредност (во ден.)	Нереализована добиток / загуба (во ден.)	% промена од купување на хв	% од вредноста на акумул. вложувања
GRNT	17.02.2009	X52515136					1.800.000,00	133,33%	3,74%	
TEL	11.06.2009	1235649	600,00	360.000,00	11.2009	653,11	391.866,00	8,85%	1,00%	

Тип на хартија	Sharia	Куповна вредност - вкупно (во ден.)	360.000,00
Датум на трансакција	11.06.2009	Датум на последна цена	21.01.2009
Број на трансакција	1235649	Последна просечна цена	653,11
Количина	600,00	Мето вредност (во ден.)	391.866,00
Куповна цена (во ден.)	600,00	Акумулирана камата (во ден.)	0,00
Номинална вредност	0,00 MKD	Вкупна вредност (во ден.)	391.866,00
Куповна вредност (во ден.)	360.000,00	Нереализована добиток / загуба (во ден.)	31.866,00
Купена акумул. камата (во ден.)	0,00	% промена од купување на хв	8,85%
Трансакциски трошоци (во ден.)	500,00	% од вредноста на акумул. вложувања	1,00%

Шифра на XB	Датум на трансакција	Број на трансакција	Количина	Куповна цена (во %) / Куповна вредност (во ден.) / Купена акумул. камата (во ден.) / Трансакциски трошоци (во ден.)	Опис на хв	Податоци од тргувањето
ALKAL	10.11.2009	али-продај	1.000,00	4.000.000,00 / 21.01.2009 / 0,00 / 0,00	Лазарен сегмент	22.02.2012 / 4.200,00
ALK	10.11.2009	али-продај	1.000,00	4.000.000,00 / 21.01.2009 / 0,00 / 0,00	Лазарен подсегмент	Цена на отварање / Цена на затварање
ALK	10.11.2009	али-продај	1.000,00	4.000.000,00 / 21.01.2009 / 0,00 / 0,00	Тип на хв	Обични акции
ALK	10.11.2009	али-продај	1.000,00	4.000.000,00 / 21.01.2009 / 0,00 / 0,00	ISIN број	MKALKA101011
ALK	10.11.2009	али-продај	1.000,00	4.000.000,00 / 21.01.2009 / 0,00 / 0,00	Вкупни издадени хв	1431383
ALK	10.11.2009	али-продај	1.000,00	4.000.000,00 / 21.01.2009 / 0,00 / 0,00	Шифра на хв	ALK
ALK	10.11.2009	али-продај	1.000,00	4.000.000,00 / 21.01.2009 / 0,00 / 0,00	Номинална вредност	25,56 EUR

For more information on : www.bestnet.com.mk

The product of the Macedonian Stock Exchange **MB Monitor** is an Internet service aimed for informing and educating the public for issues from area of market securities.

Берза	Фев.12		Фев.12		% на промена во однос на припадниот трговски ден
	Датум	Вкупен промет ЕУР	Датум	Вкупен промет ЕУР	
Македонска Берза АД Скопје	20.02.2012	286.099	21.02.2012	297.967	0,36
Београдска берза а.д. Београд	20.02.2012	686.484	21.02.2012	638.889	-15,49
Загребачка берза а.д. Загреб	20.02.2012	1.860.296	21.02.2012	1.847.965	-22,85
Љубљанска берза, д.д. Љубљана	20.02.2012	666.634	21.02.2012	670.976	45,28
Варшавска берза	20.02.2012	131.573	21.02.2012	131.959	-0,16
Биржа на берза	20.02.2012	64.844	21.02.2012	74.286	12,19
Бостонска берза АО	20.02.2012	88.175	21.02.2012	11.882	-26,81

Индекс	Фев.12		Фев.12		% на промена во однос на припадниот трговски ден	% на месечна промена од 31.12. (YTD)	% на годишна промена (YTD)
	Датум	Вредност на индекс	Датум	Вредност на индекс			
INDEX	20.02.2012	2.092,75	21.02.2012	2.078,86	-2,11	2,09	20,12
BELX	20.02.2012	341,82	21.02.2012	338,18	-3,67	0,30	7,43
SOPIX	20.02.2012	1.736,40	21.02.2012	1.754,16	1,00	1,40	1,56
BVLBI	20.02.2012	379,01	21.02.2012	369,49	-4,88	-0,29	-2,32
BVSE	20.02.2012	802,80	21.02.2012	815,77	1,59	0,42	-4,13
BVLBI10	20.02.2012	788,60	21.02.2012	788,79	0,09	-1,81	-1,87
INDEX 10	20.02.2012	9.630,81	21.02.2012	9.595,46	-0,37	0,77	2,72
BGFIX	20.02.2012	332,08	21.02.2012	309,26	-6,42	-0,30	-4,22
STK	20.02.2012	2.360,04	21.02.2012	2.214,68	-11,19	1,36	6,83
CASAX	20.02.2012	3.472,34	21.02.2012	3.465,24	-0,21	2,31	5,03
SNK	20.02.2012	6.948,25	21.02.2012	6.908,18	-0,58	2,22	6,96
PTSE01	20.02.2012	9.980,21	21.02.2012	9.920,26	-0,29	0,81	4,34
FTSEMIB	20.02.2012	12.948,87	21.02.2012	12.963,69	0,12	0,48	2,63
WSEMI	20.02.2012	1.981,23	21.02.2012	1.960,21	-0,67	0,31	3,79
INDEX 200	20.02.2012	6.488,04	21.02.2012	6.460,00	-0,21	2,49	7,89

MB Monitor contains:

- Daily reports with summary data from trading at Macedonian Stock Exchange
- Weekly reports with summary data from trading at Macedonian Stock Exchange
- Daily reports with data from trading on regional stock exchanges
- Monthly reports with data from trading on regional stock exchanges
- Data presented in Excel, Power Point, Word

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