

MONTHLY STATISTICAL BULLETIN

APRIL 2013

Market capitalization : 121.735.396.679

Turnover: 161.020.629

Number of transactions: 1.350

MBI10: 1.774,54

↓3,38%

↓8,95%

↑5,06%

↓0,98%

BASIC INDICATORS

TURNOVER (denars)	March 2013	April 2013	% of change
TRADING IN BEST	172.864.969	142.835.179	-17,37
Shares	128.332.166	129.577.607	0,97
Bonds	44.532.803	13.257.572	-70,23
DAILY AVERAGE TURNOVER (denars)	8.231.665	6.492.508	-21,13
DAILY AVERAGE NUMBER OF TRANSACTIONS	61	61	0,00
BLOCK TRANSACTIONS	3.987.000	18.185.450	356,12
PUBLIC AUCTIONS	-	-	-
TOTAL	176.851.969	161.020.629	-8,95

NUMBER OF TRANSACTIONS

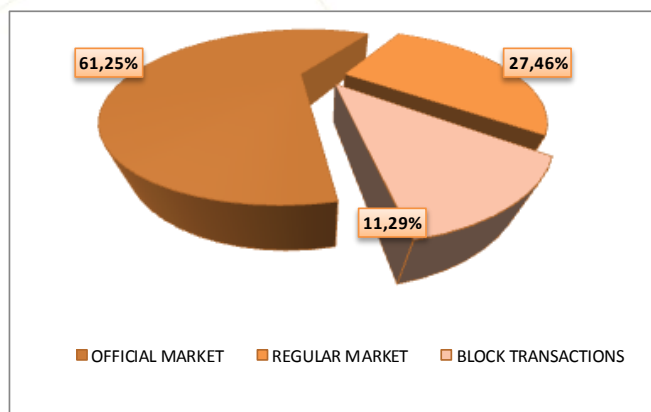
TRADING IN BEST	1.284	1.346	4,83
BLOCK TRANSACTIONS	1	4	300,00
PUBLIC AUCTIONS	-	-	-
TOTAL	1.285	1.350	5,06

MARKET CAPITALIZATION (denars)

MARKET CAPITALIZATION OF SHARES	118.559.539.581	114.173.211.902	-3,70
OFFICIAL MARKET-SHARES	27.278.249.973	27.066.984.704	-0,77
MARKET OF JOINT STOCK COMPANIES WITH SPECIAL REPORTING OBLIGATIONS	91.281.289.608	87.106.227.198	-4,57
MARKET CAPITALIZATION OF BONDS	7.436.674.869	7.562.184.777	1,69
TOTAL MARKET CAPITALIZATION	125.996.214.450	121.735.396.679	-3,38
MBI10	1.792,09	1.774,54	-0,98
MBID	2.142,76	2.303,12	7,48
OMB	119,89	120,65	0,63
NUMBER OF LISTED SECURITIES	32	32	0,00
NUMBER OF TRADING DAYS	21	22	4,76

TURNOVER STRUCTURE

Market segment	Turnover (denars)	Turnover (EUR)	%	Number of transactions
OFFICIAL MARKET	98.618.772	1.599.586	61,25	955
REGULAR MARKET	44.216.407	717.198	27,46	391
BLOCK TRANSACTIONS	18.185.450	294.982	11,29	4
TOTAL	161.020.629	2.611.766	100,00	1.350



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10 MOST LIQUID SHARES (Official market)

Issuer	Max (denars)	Min (denars)	Average price (denars)	Volume	Turnover (denars)	Turnover (EUR)	%	Num. of trans.	Market capitalization (denars)
Alkaloid AD Skopje	4.650	4.223	4.501	3.214	14.441.035	234.221	16,92	120	6.154.817.900
Komercijalna banka AD Skopje	2.401	2.200	2.307	8.475	19.619.978	318.214	22,98	139	5.021.741.809
Toplifkacija AD Skopje	1.550	1.103	1.360	3.931	5.430.834	88.089	6,36	95	684.000.000
Duropack AD Skopje	495	449	490	4.650	2.300.692	37.318	2,70	19	138.105.000
Makedonijaturist AD Skopje	3.490	3.199	3.389	1.085	3.679.116	59.684	4,31	28	1.447.181.355
Makpetrol AD Skopje	14.000	12.500	13.256	575	7.686.244	124.668	9,00	109	1.519.025.913
ZK Pelagonija AD Bitola	2.450	2.450	2.450	1.501	3.677.450	59.635	4,31	14	497.082.950
Granit AD Skopje	470	404	448	14.363	6.493.290	105.323	7,61	93	1.346.184.539
Makstil AD Skopje	108	90	102	32.244	3.288.249	53.336	3,85	83	1.418.425.471
Replek AD Skopje	45.500	44.500	44.833	265	11.826.037	191.832	13,85	44	1.153.872.086
Rest				6.540	6.918.275,00	112.215,25	8,10	115	7.686.547.681
Total				76.843	85.361.200	1.384.536	100,00	859	27.066.984.704

TOP GAINERS / TOP LOSERS—OFFICIAL MARKET

Issuer	Average price (denars) 29.03.2013	Average price (denars) 30.04.2013	% of change
TOP GAINERS			
RZ Institut AD Skopje	340,00	450,00	32,35
Toplifkacija AD Skopje	1.230,00	1.520,00	23,58
Ohridska banka AD Ohrid	1.000,00	1.134,00	13,40
Beton AD Skopje	3.799,00	4.300,00	13,19
RZ Uslugi AD Skopje	118,00	130,00	10,17
TOP LOSERS			
Zito Luks AD Skopje	159,00	121,00	-23,90
Tehnometal Vardar AD Skopje	800,00	632,00	-21,00
Stopanska banka AD Bitola	1.750,00	1.520,00	-13,14
Komercijalna banka AD Skopje	2.370,58	2.203,42	-7,05
Makedonijaturist AD Skopje	3.400,00	3.199,98	-5,88

OVERVIEW OF THE TRADING WITH BONDS

	HIGH (%)	LOW (%)	Last daily average price (%)	Last trading day	Volume (in EUR)	Turnover (denars)	Turnover (EUR)	Yield to maturity *
Government bonds-denationalization IV issue (RMDEN03)	96,20	96,20	96,20	29.04.2013	50	2.965	48	9,03%
Government bonds-denationalization V issue (RMDEN04)	96,00	94,00	94,00	26.04.2013	3.191	186.541	3.026	8,11%
Government bonds-denationalization VI issue (RMDEN05)	96,70	95,50	95,50	29.04.2013	5.200	306.217	4.968	5,07%
Government bonds-denationalization IV issue (RMDEN06)	94,20	92,00	94,10	30.04.2013	8.628	497.635	8.071	5,11%
Government bonds-denationalization III issue (RMDEN07)	91,70	91,00	91,70	29.04.2013	5.398	304.944	4.948	5,63%
Government bonds-denationalization VIII issue (RMDEN08)	98,00	98,00	98,00	19.04.2013	50	3.020	49	2,69%
Government bonds-denationalization IX issue (RMDEN09)	90,90	88,00	90,90	15.04.2013	48.802	2.692.196	43.677	4,92%
Government bonds-denationalization X issue (RMDEN10)	90,50	88,50	90,50	30.04.2013	20.247	1.119.815	18.162	4,70%
Government bonds-denationalization XI issue (RMDEN11)	91,00	88,50	90,00	30.04.2013	147.554	8.144.240	132.101	4,52%

* The model for calculation of annual average yield to maturity is adapted to the characteristics of the bonds. Calculation date is 30.04.2013 using the last average price of the bonds.

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MBI10

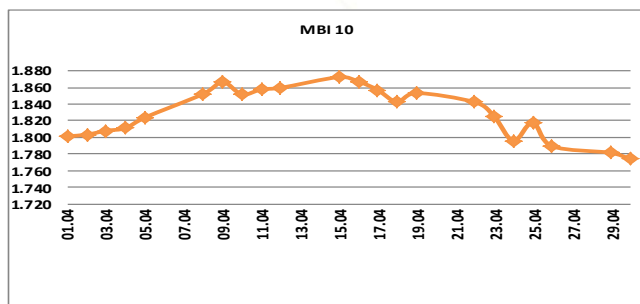
Value at 30.04.2013 1.774,54

MAX Value in April (15.04) 1.872,49

MIN Value in April (30.04) 1.774,54

Monthly change -0,98

% of change from 31.12.2012 2,50

All about MBI10 on: <http://www.mse.com.mk/Indicies.aspx?Index=MBI10>

MBID

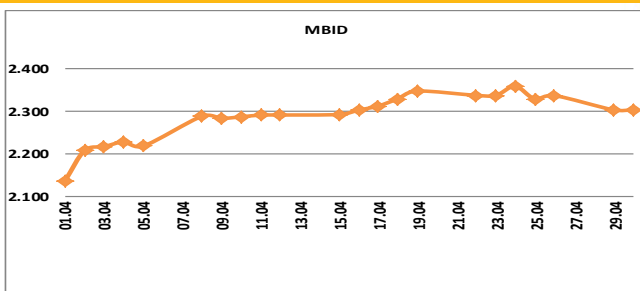
Value at 30.04.2013 2.303,12

MAX Value in April (24.04) 2.358,78

MIN Value in April (01.04) 2.136,33

Monthly change 7,48

% of change from 31.12.2012 32,75

All about MBID on: <http://www.mse.com.mk/Indicies.aspx?Index=MBID>

OMB

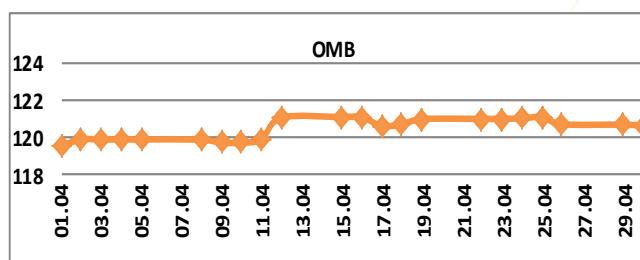
Value at 30.04.2013 120,65

MAX Value in April (15.04) 121,11

MIN Value in April (01.04) 119,55

Monthly change 0,63

% of change from 31.12.2012 1,72

All about OMB on: <http://www.mse.com.mk/Indicies.aspx?Index=OMB>

Composition of MBI10	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Alkaloid AD Skopje	14.441.035	3.214	120	4.300,00	-3,11
Fersped AD Skopje	1.514.016	35	12	43.000,00	0,70
Granit AD Skopje	6.493.290	14.363	93	438,30	6,90
Komercijalna banka AD Skopje	19.619.978	8.475	139	2.203,42	-7,05
Makpetrol AD Skopje	7.686.244	575	109	13.516,63	8,13
Makedonijaturist AD Skopje	3.679.116	1.085	28	3.199,98	-5,88
Stopanska banka AD Bitola	549.057	345	16	1.520,00	-13,14
Makstil AD Skopje	3.288.249	32.244	83	97,00	7,78
Toplifikacija AD Skopje	5.430.834	3.931	95	1.520,00	23,58
ZK Pelagonija AD Bitola	3.677.450	1.501	14	2.450,00	0,00

Composition of MBID	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
FZC 11 Oktomvri AD Kumanovo	71.680	135	3	504,00	13,26
Kjubi Makedonija Skopje	0	0	0	1.845,90	0,00
Prilepska Pivarnica AD Prilep	376.100	47	5	8.000,00	-2,44
Rade Koncar AD Skopje	6.516.803	4.344	17	1.501,00	0,00
Arcelormittal Skopje(HRM) Skopje	82.292	1.378	5	58,00	3,57
Arcelormittal Skopje (CRM) Skopje	53.688	888	3	61,00	17,31
Stopanska Banka AD Skopje	1.915.088	11.395	50	172,00	27,41
Makedonski Telekom AD Skopje	10.564.251	20.515	98	500,30	-8,68
Tutunska banka AD Skopje	1.503.320	662	23	2.361,00	4,93
Trgotekstil Maloprodazba AD Skopje	0	0	0	104,00	0,00
Univerzalna Investiciona Banka AD Skopje	7.598.475	7.647	26	1.120,00	18,27

Composition of OMB	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Government bonds-denationalization III issue (RMDEN03)	2.965	50	1	96,20	0,00
Government bonds-denationalization IV issue (RMDEN04)	186.541	3.191	3	94,00	-2,08
Government bonds-denationalization V issue (RMDEN05)	306.217	5.200	2	95,50	0,53
Government bonds-denationalization VI issue (RMDEN06)	497.635	8.628	10	94,10	1,18
Government bonds-denationalization VII issue (RMDEN07)	304.944	5.398	2	91,70	1,33
Government bonds-denationalization VIII issue (RMDEN08)	3.020	50	1	98,00	8,29
Government bonds-denationalization IX issue (RMDEN09)	2.692.196	48.802	14	90,90	2,13
Government bonds-denationalization X issue (RMDEN10)	1.119.815	20.247	14	90,50	2,26
Government bonds-denationalization XI issue (RMDEN11)	8.144.240	147.554	49	90,00	1,17



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MBI10 LISTED COMPANIES RATIOS

Issuer	P/E Ratio ¹	Dividend yield ²	Foreign investors participation in April 2013 ³	Foreign investors participation in March 2013 ³	Change
Alkaloid AD Skopje	10,54	4,26%	9,69%	9,64%	0,05%
Granit AD Skopje	4,49	3,57%	15,65%	15,47%	0,18%
Komercijalna banka AD Skopje	8,92	4,55%	50,72%	50,92%	-0,20%
Makpetrol AD Skopje	/	0,00%	8,24%	8,21%	0,03%
Makedonijatrust AD Skopje	7,29	6,31%	0,81%	0,82%	-0,01%
Stopanska banka AD Bitola	/	0,00%	9,76%	9,80%	-0,04%
Makstil AD Skopje	/	0,00%	82,87%	82,80%	0,07%
Toplifikacija AD Skopje	79,14	0,00%	20,28%	20,33%	-0,04%
Fersped AD Skopje	8,78	4,65%	12,04%	12,04%	0,00%
ZK Pelagonija AD Bitola	1,83	0,00%	3,09%	3,17%	-0,08%

[1] Share price at last day of trading in currently month, / Earnings per share

[2] The ratios are calculated using the data from the last published Audited financial reports and last paid dividend.

FOREIGN INVESTORS—OFFICIAL MARKET

	Foreign Legal investors April 2013	Foreign private investors April 2013	Total Foreign entities April 2013	Total Foreign entities March 2013	Change
Shares[3]	21,20%	1,17%	22,37%	22,37%	0,00%
Bonds[4]	0,11%	0,09%	0,20%	0,20%	0,00%
Total Official market	16,82%	0,95%	17,76%	17,76%	0,00%

[3] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the number of shares.

[4] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the total nominal value of bonds.

FOREIGN AND DOMESTIC INVESTORS IN THE TOTAL TURNOVER [5] *

	BUYING % of total	SELLING % of total
Foreign private investors	7,82	6,26
Foreign Legal investors	10,28	15,69
Total Foreign Legal entities	18,10	21,95
Domestic private investors	49,52	61,54
Domestic Legal investors	32,38	16,51
Total Domestic Legal entities	81,90	78,05

[5] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign and domestic investors in the total turnover.

TURNOVER PER MEMBERS / in denars

Member	Code	Trading in BEST system	% of trading in BEST sys.	Block (denars)	% block	Total
ILIRIKA INVESTMENTS AD Skopje	IL	75.462.711	26,42	0	0,00	75.462.711
Komercijalna Banka AD Skopje	KB	41.261.468	14,44	16.010.000	44,02	57.271.468
INOVO BROKER AD Skopje	IN	32.916.230	11,52	12.386.900	34,06	45.303.130
Stopanska Banka AD Skopje	SB	30.694.264	10,74	0	0,00	30.694.264
INVESTBROKER AD Skopje	MI	20.876.040	7,31	7.974.000	21,92	28.850.040
TTK Banka Skopje	TK	15.549.345	5,44	0	0,00	15.549.345
MOJ Broker AD Skopje	MO	13.389.357	4,69	0	0,00	13.389.357
Postel Broker AD Skopje	PT	12.688.723	4,44	0	0,00	12.688.723
NLB Tutunska Banka AD Skopje	TN	12.260.060	4,29	0	0,00	12.260.060
Eurohaus AD Skopje	EH	10.723.664	3,75	0	0,00	10.723.664
Alta Vista Broker AD Skopje	AV	8.334.638	2,92	0	0,00	8.334.638
Fersped broker AD Skopje	FR	5.073.551	1,78	0	0,00	5.073.551
PEON broker AD Skopje	PE	2.852.531	1,00	0	0,00	2.852.531
EURObroker AD Skopje	EU	2.773.732	0,97	0	0,00	2.773.732
Centralna kooperativna banka AD Skopje	SL	814.046	0,28	0	0,00	814.046
TOTAL		285.670.358	100,00	36.370.900	100,00	322.041.258

Turnover via BEST system and turnover in block trades is calculated on the basis of double counting, in order to include the executed cross trades by the MSE members in the structure of the overall MSE turnover. As since July 13, during the government auctions on the selling side there is no brokers (i.e. MSE performs this role), the turnover derived from government auctions is still calculated on the basis of single counting.

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AS A REMINDER

The product of the Macedonian Stock Exchange **BESTNET ANALYTICS** is a modern internet service that helps investors in building well-founded investment strategies and in bringing valuable investment decisions.

BESTNET ANALYTICS contains:

- Data for more than **100** companies traded on the Macedonian Stock Exchange
- More than **70** different financial indicators of companies and more than **40** indicators for banks
- Monitoring and comparing the values for the last **3** years
- Tracking results by quarters
- Data in den, euros and dollars
- Data for paid dividends from companies for the last **4** years
- Data for the major shareholders of the company
- Data for management bodies of the company
- Data for related companies
- Comparison and monitoring of a large number of financial indicators
- Monitoring indicators by sectors and industries
- Graphic display of technical indicators
- Over **40** technical indicators and oscillators
- Monitoring of investments, determining their current value
- Calculation of gains / losses from unrealized transactions
- Calculation of gains / losses from trades executed
- Simulated portfolios

Шифра на XB	Датум на трансакција	Број на трансакција	Количина	Куповна вредност - акумул. (во ден.)	Датум на последна цена	Последна просечна цена	Вкупна вредност (во ден.)	Нереализирана добитка / загуба (во ден.)	% промена од купување на хв	% од вредноста на акумул. вложувања
GRNT	17.02.2009	X52515136						1,800,000.00	133.33%	3.74%
TEL	11.06.2009	1235649	600,00	360,000.00	11.2009	653,11	391,866.00	31,866.00	8,85%	1,00%

Тип на хартија	Датум на трансакција	Број на трансакција	Количина	Куповна цена (во %)	Номинална вредност	Куповна вредност (во ден.)	Купена акумул. камата (во ден.)	Трансакциони трошоци (во ден.)
Sharia	11.06.2009	1235649	600,00	60,00	0,00 MKD	360,000.00	0,00	500,00

Тип на хартија	Датум на трансакција	Број на трансакција	Количина	Куповна цена (во %)	Номинална вредност	Куповна вредност (во ден.)	Купена акумул. камата (во ден.)	Трансакциони трошоци (во ден.)
Лазарен сегмент								
Лазарен подсегмент								
Тип на хв								
ISIN број								
Вкупни издадени хв								
Шифра на хв								
Номинална вредност								

For more information on : www.bestnet.com.mk

The product of the Macedonian Stock Exchange **MB Monitor** is an Internet service aimed for informing and educating the public for issues from area of market securities.

Берза	Фев. 12		Фев. 12		% на промена во однос на припадниот трговски ден
	Датум	Вкупен промет EUR	Датум	Вкупен промет EUR	
Македонска Берза АД Скопје	20.02.2012	286,099	21.02.2012	297,967	0,56
Београдска берза а.д. Београд	20.02.2012	686,484	21.02.2012	638,889	-15,49
Загребачка берза д.д. Загреб	20.02.2012	1,860,296	21.02.2012	1,847,965	-22,85
Љубљанска берза, д.д. Љубљана	20.02.2012	666,636	21.02.2012	670,976	45,28
Варшавска берза	20.02.2012	131,573	21.02.2012	131,959	-0,16
Биржа на берза	20.02.2012	64,848	21.02.2012	67,286	12,19
Бомбардурберза АО	20.02.2012	88,175	21.02.2012	11,882	-26,81

Индекс	Фев. 12		Фев. 12		% на промена во однос на припадниот трговски ден	% на месечна промена од 31.12. (YTD)	% на годишна промена (YTD)
	Датум	Вредност индекса	Датум	Вредност индекса			
INDEX1	20.02.2012	2,092,75	21.02.2012	2,078,88	-2,11	2,09	2,02
BELX	20.02.2012	341,82	21.02.2012	338,18	-3,67	0,30	7,84
SOPIX	20.02.2012	1,736,40	21.02.2012	1,754,16	1,00	1,40	0,80
BVLX1	20.02.2012	379,01	21.02.2012	369,49	-4,88	-5,29	-4,09
BVAX	20.02.2012	802,80	21.02.2012	815,77	1,59	0,42	-7,48
BVLX10	20.02.2012	788,60	21.02.2012	788,79	0,09	-1,81	-6,82
INDEX10	20.02.2012	9,430,81	21.02.2012	9,395,46	-0,37	0,77	2,50
BGFIX	20.02.2012	310,28	21.02.2012	309,26	-0,42	-0,30	-3,99
STX	20.02.2012	2,360,84	21.02.2012	2,214,48	-11,89	1,36	6,85
CAC40	20.02.2012	3,472,54	21.02.2012	3,465,24	-0,21	2,21	5,03
SNX	20.02.2012	6,948,25	21.02.2012	6,908,18	-0,59	2,22	6,96
FTSE100	20.02.2012	6,980,21	21.02.2012	5,920,26	-16,29	0,81	4,34
DOWJONES	20.02.2012	12,948,87	21.02.2012	12,963,69	0,12	0,48	2,63
NASDAQ	20.02.2012	1,981,23	21.02.2012	1,980,21	-0,07	0,31	3,79
INDEX120	20.02.2012	6,488,04	21.02.2012	6,460,80	-0,21	2,49	7,89

MB Monitor contains:

- Daily reports with summary data from trading at Macedonian Stock Exchange
- Weekly reports with summary data from trading at Macedonian Stock Exchange
- Daily reports with data from trading on regional stock exchanges
- Monthly reports with data from trading on regional stock exchanges
- Data presented in Excel, Power Point, Word

For more information on : www.mbmonitor.com.mk