

MONTHLY STATISTICAL BULLETIN

FEBRUARY 2013

Market capitalization : 118.526.744.780

Turnover: 208.220.192

Number of transactions: 1.117

MBI10: 1.866,14

↓0,88%

↓16,27%

↓18,83%

↓3,80%

BASIC INDICATORS

TURNOVER (denars)	January 2013	February 2013	% of change
TRADING IN BEST	144.815.555	164.112.976	13,33
Shares	111.784.113	152.966.815	36,84
Bonds	33.031.442	11.146.161	-66,26
DAILY AVERAGE TURNOVER (denars)	6.895.979	8.205.649	18,99
DAILY AVERAGE NUMBER OF TRANSACTIONS	66	58	-12,12
BLOCK TRANSACTIONS	37.716.000	42.261.386	12,05
PUBLIC AUCTIONS	66.158.016	1.845.830	-97,21
TOTAL	248.689.571	208.220.192	-16,27

NUMBER OF TRANSACTIONS

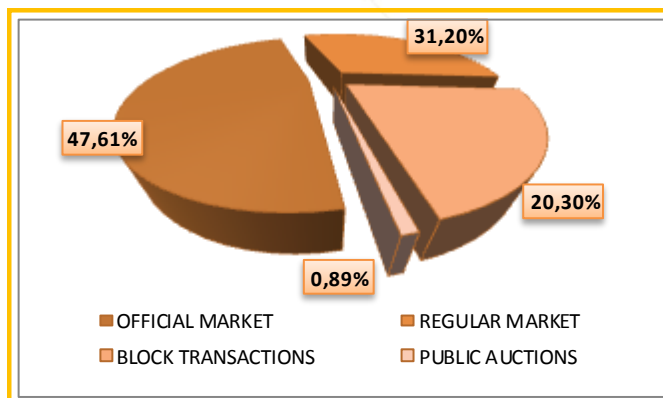
TRADING IN BEST	1.401	1.167	-16,70
BLOCK TRANSACTIONS	1	3	200,00
PUBLIC AUCTIONS	48	7	-85,42
TOTAL	1.450	1.177	-18,83

MARKET CAPITALIZATION (denars)

MARKET CAPITALIZATION OF SHARES	119.579.041.339	118.526.744.780	-0,88
OFFICIAL MARKET-SHARES	28.688.355.370	27.989.195.557	-2,44
MARKET OF JOINT STOCK COMPANIES WITH SPECIAL REPORTING OBLIGATIONS	90.890.685.969	90.537.549.224	-0,39
MARKET CAPITALIZATION OF BONDS	7.409.974.029	7.386.412.993	-0,32
TOTAL MARKET CAPITALIZATION	126.989.015.368	125.913.157.773	-0,85
MBI10	1.939,88	1.866,14	-3,80
MBID	2.170,92	2.125,54	-2,09
OMB	120,11	119,28	-0,69
NUMBER OF LISTED SECURITIES	32	32	0,00
NUMBER OF TRADING DAYS	21	20	-4,76

TURNOVER STRUCTURE

Market segment	Turnover (denars)	Turnover (EUR)	%	Number of transactions
OFFICIAL MARKET	99.141.850	1.609.497	47,61	741
REGULAR MARKET	64.971.126	1.054.574	31,20	426
BLOCK TRANSACTIONS	42.261.386	685.675	20,30	3
PUBLIC AUCTIONS	1.845.830	29.967	0,89	7
TOTAL	248.689.571	4.043.409	100,00	1.450



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10 MOST LIQUID SHARES (Official market)

Issuer	Max (denars)	Min (denars)	Average price (denars)	Volume	Turnover (denars)	Turnover (EUR)	%	Num. of trans.	Market capitalization (denars)
Komercijalna banka AD Skopje	2.701	2.604	2.646,21	17.170	45.464.388	738.176	51,67	166	6.039.527.550
Alkaloid AD Skopje	4.550	4.280	4.370,90	3.591	15.834.880	257.037	18,00	144	6.416.154.331
Stopanska banka AD Bitola	1.550	1.434	1.475,80	6.608	9.786.837	158.858	11,12	65	597.381.578
TTK Banka AD Skopje	700	660	675,44	5.708	3.836.120	62.256	4,36	19	608.284.960
Makedonijaturist AD Skopje	3.401	3.206	3.317,35	887	2.955.987	47.973	3,36	28	1.537.639.800
Granit AD Skopje	460	405	428,69	4.533	1.928.330	31.309	2,19	51	1.243.907.685
Replek AD Skopje	44.600	44.500	44.509,09	41	1.825.100	29.630	2,07	9	1.153.440.000
Makstil AD Skopje	120	93	103,51	16.714	1.749.090	28.395	1,99	68	1.380.405.819
Makpetrol AD Skopje	14.801	13.020	13.851,21	107	1.499.227	24.345	1,70	25	1.466.627.805
Toplifikacija AD Skopje	1.700	1.530	1.606,81	523	836.970	13.584	0,95	18	715.500.000
Rest				3.296	2.278.760	36.997	2,59	40	6.830.326.029
Total				59.178	87.995.689	1.428.561	100,00	633	27.989.195.557

TOP GAINERS / TOP LOSERS—OFFICIAL MARKET

Issuer	Average price (denars) 30.12.2012	Average price (denars) 31.01.2013	% of change
TOP GAINERS			
EMO AD Ohrid	30,00	42,00	40,00
Stopanska banka AD Bitola	1.433,00	1.527,92	6,62
Makedonijaturist AD Skopje	3.230,00	3.400,00	5,26
Alkaloid AD Skopje	4.301,00	4.482,58	4,22
Fersped AD Skopje	41.000,00	42.502,00	3,66
TOP LOSERS			
RZ Uslugi AD Skopje	169,00	123,00	-27,22
Makstil AD Skopje	120,00	94,40	-21,33
Makpetrol AD Skopje	14.990,00	13.050,38	-12,94
Granit AD Skopje	463,00	405,00	-12,53
Toplifikacija AD Skopje	1.798,89	1.590,00	-11,61

OVERVIEW OF THE TRADING WITH BONDS

	HIGH (%)	LOW (%)	Last daily average price (%)	Last trading day	Volume (in EUR)	Turnover (denars)	Turnover (EUR)	Yield to maturity *
Government bonds-denationalization IV issue (RMDEN02)	97,80	97,50	97,50	20.02.2013	383	23.029	374	-
Government bonds-denationalization IV issue (RMDEN03)	97,20	96,00	97,20	28.02.2013	3.175	188.515	3.061	5,92%
Government bonds-denationalization V issue (RMDEN04)	96,20	94,10	96,20	28.02.2013	21.616	1.276.967	20.720	5,24%
Government bonds-denationalization VI issue (RMDEN05)	93,00	92,00	93,00	28.02.2013	785	44.924	729	6,42%
Government bonds-denationalization IV issue (RMDEN06)	91,50	91,00	91,25	28.02.2013	760	42.688	693	6,39%
Government bonds-denationalization III issue (RMDEN07)	92,00	91,00	91,95	25.02.2013	16.904	956.607	15.529	5,29%
Government bonds-denationalization VIII issue (RMDEN08)	90,00	87,30	88,00	28.02.2013	7.234	399.202	6.477	6,33%
Government bonds-denationalization IX issue (RMDEN09)	89,00	88,00	88,00	22.02.2013	11.500	624.408	10.135	5,77%
Government bonds-denationalization X issue (RMDEN10)	89,00	87,60	88,16	26.02.2013	11.476	621.652	10.094	5,29%
Government bonds-denationalization XI issue (RMDEN11)	89,00	88,00	88,56	28.02.2013	127.542	6.968.169	113.126	4,82%

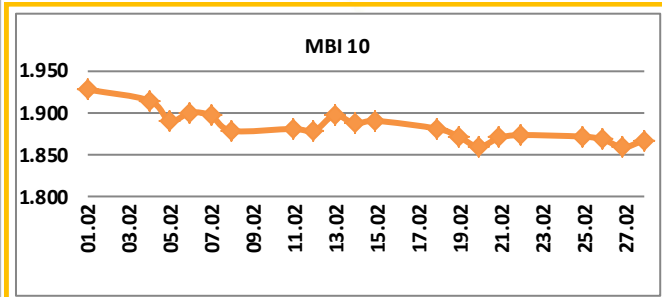
* The model for calculation of annual average yield to maturity is adapted to the characteristics of the bonds. Calculation date is 28.02.2013 using the last average price of the bonds.

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MBI10

Value at 28.02.2013 1.866,14

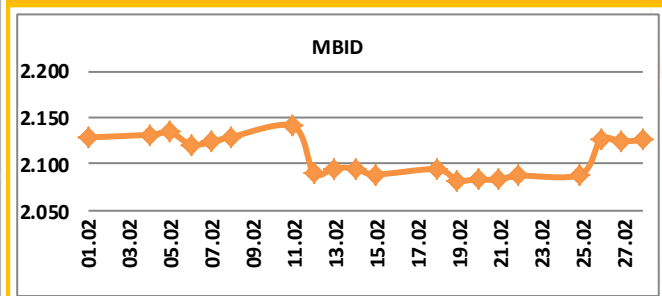
MAX Value in February (01.02)	1.927,28
MIN Value in February (27.02)	1.858,35
Monthly change	-3,80
% of change from 31.12.2012	7,80

All about MBI10 on: <http://www.mse.com.mk/Indicies.aspx?Index=MBI10>

MBID

Value at 28.02.2013 2.125,54

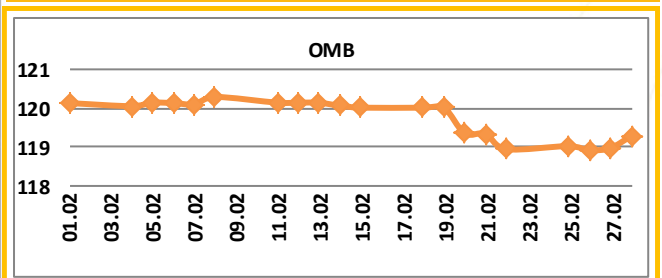
MAX Value in February (11.02)	2.140,54
MIN Value in February (19.02)	2.082,21
Monthly change	-2,09
% of change from 31.12.2012	22,52

All about MBID on: <http://www.mse.com.mk/Indicies.aspx?Index=MBID>

OMB

Value at 28.02.2013 119,28

MAX Value in February (08.02)	120,30
MIN Value in February (26.02)	118,91
Monthly change	-0,69
% of change from 31.12.2012	0,56

All about OMB on: <http://www.mse.com.mk/Indicies.aspx?Index=OMB>

Composition of MBI10	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Alkaloid AD Skopje	15.834.880	3.591	144	4.482,58	4,22
Fersped AD Skopje	505.312	12	5	42.502,00	3,66
Granit AD Skopje	1.928.330	4.533	51	405,00	-12,53
Komercijalna banka AD Skopje	45.464.388	17.170	166	2.650,00	-2,50
Makpetrol AD Skopje	1.499.227	107	25	13.050,38	-12,94
Makedonijaturist AD Skopje	2.955.987	887	28	3.400,00	5,26
Stopanska banka AD Bitola	9.786.837	6.608	65	1.527,92	6,62
Makstil AD Skopje	1.749.090	16.714	68	94,40	-21,33
Toplifikacija AD Skopje	836.970	523	18	1.590,00	-11,61
ZK Pelagonija AD Bitola	821.800	343	4	2.330,00	-2,92

Composition of MBID	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
FZC 11 Oktomvri AD Kumanovo	585.969	972	21	610,00	1,67
Kjubi Makedonija Skopje	3.696.360	2.011	50	1.845,35	0,84
Prilepska Pivarnica AD Prilep	0	0	0	8.245,00	0,00
Rade Koncar AD Skopje	2.718.000	1.812	18	1.500,00	2,04
Arcelormittal Skopje(HRM) Skopje	208.477	3.715	15	52,00	-38,82
Arcelormittal Skopje (CRM) Skopje	128.972	1.879	3	68,00	-12,82
Stopanska Banka AD Skopje	35.372	258	2	134,00	-1,47
Makedonski Telekom AD Skopje	7.097.785	13.125	76	540,00	0,00
Tutunska banka AD Skopje	1.236.424	664	18	1.863,80	6,50
Trgotekstil Maloprodazba AD Skopje	0	0	0	104,00	0,00
Univerzalna Investiciona Banka AD	286.243	418	8	720,00	20,00

Composition of OMB	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Government bonds-denationalization III issue (RMDEN03)	188.515	3.175	5	97,20	1,25
Government bonds-denationalization IV issue (RMDEN04)	1.276.967	21.616	6	96,20	1,16
Government bonds-denationalization V issue (RMDEN05)	44.924	785	4	93,00	0,00
Government bonds-denationalization VI issue (RMDEN06)	42.688	760	4	91,25	-0,82
Government bonds-denationalization VII issue (RMDEN07)	956.607	16.904	6	91,95	1,04
Government bonds-denationalization VIII issue (RMDEN08)	399.202	7.234	6	88,00	-2,22
Government bonds-denationalization IX issue (RMDEN09)	624.408	11.500	2	88,00	-2,98
Government bonds-denationalization X issue (RMDEN10)	621.652	11.476	9	88,16	0,25
Government bonds-denationalization XI issue (RMDEN11)	6.968.169	127.542	63	88,56	-0,45



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MBI10 LISTED COMPANIES RATIOS

Issuer	P/E Ratio ¹	Dividend yield ²	Foreign investors participation in February 2013 ³	Foreign investors participation in January 2013 ³	Change
Alkaloid AD Skopje	10,48	3,94%	9,46%	9,48%	-0,02%
Granit AD Skopje	3,13	3,70%	15,49%	15,48%	0,01%
Komercijalna banka AD Skopje	5,56	7,55%	51,04%	50,92%	0,12%
Makpetrol AD Skopje	-	-	8,22%	8,22%	0,00%
Makedonijatrust AD Skopje	7,74	5,94%	0,81%	0,74%	0,07%
Stopanska banka AD Bitola	-	-	9,96%	9,84%	0,12%
Makstil AD Skopje	-	-	82,85%	82,88%	-0,03%
Toplifikacija AD Skopje	80,67	-	20,29%	20,27%	0,02%
Fersped AD Skopje	13,32	6,59%	12,05%	12,11%	-0,06%
ZK Pelagonija AD Bitola	1,74	-	3,18%	3,19%	-0,01%

[1] Share price at last day of trading in currently month, / Earnings per share

[2] The ratios are calculated using the data from the last published Audited financial reports and last paid dividend.

FOREIGN INVESTORS—OFFICIAL MARKET

	Foreign Legal investors February 2013	Foreign private investors February 2013	Total Foreign entities February 2013	Total Foreign entities January 2012	Change
Shares[3]	21,21%	1,17%	22,38%	22,38%	0,00%
Bonds[4]	0,11%	0,10%	0,21%	0,21%	0,00%
Total Official market	16,82%	0,95%	17,77%	17,77%	0,00%

[3] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the number of shares.

[4] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the total nominal value of bonds.

FOREIGN AND DOMESTIC INVESTORS IN THE TOTAL TURNOVER [5] *

	BUYING % of total	SELLING % of total
Foreign private investors	1,56	2,53
Foreign Legal investors	19,57	12,85
Total Foreign Legal entities	21,13	15,38
Domestic private investors	34,56	47,30
Domestic Legal investors	44,31	37,32
Total Domestic Legal entities	78,87	84,62

[5] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign and domestic investors in the total turnover.

TURNOVER PER MEMBERS / in denars

Member	Code	Trading in BEST system	% of trading in BEST sys.	Block (denars)	% block	Public Auction	% Public auction	Total
ILIRIKA INVESTMENTS AD Skopje	IL	129.631.393	39,49	23.997.772	28,39	0	0	153.629.165
Postel Broker AD Skopje	PT	3.396.940	1,03	54.500.000	64,48	0	0	57.896.940
Komercijalna Banka AD Skopje	KB	48.907.032	14,90	0	0	184.300	9,98	49.091.332
MOJ Broker AD Skopje	MO	37.425.194	11,40	0	0	0	0	37.425.194
Eurohaus AD Skopje	EH	19.442.967	5,92	0	0	0	0	19.442.967
INVESTBROKER AD Skopje	MI	10.703.180	3,26	6.025.000	7,13	0	0	16.728.180
INOVO BROKER AD Skopje	IN	16.494.582	5,03	0	0	0	0	16.494.582
NLB Tutunska Banka AD Skopje	TN	15.725.774	4,79	0	0	585.177	31,70	16.310.951
TTK Banka Skopje	TK	12.710.757	3,87	0	0	435.473	23,59	13.146.230
Stopanska Banka AD Skopje	SB	13.046.307	3,97	0	0	0	0	13.046.307
Alta Vista broker AD Skopje	AV	9.500.100	2,89	0	0	0	0	9.500.100
PEON broker AD Skopje	PE	6.281.152	1,91	0	0	507.280	27,48	6.788.432
Fersped Broker AD Skopje	FR	2.510.647	0,76	0	0	0	0	2.510.647
EURObroker AD Skopje	EU	2.302.663	0,70	0	0	133.600	7,24	2.436.263
Centralna kooperativna banka AD Skopje	SL	147.265	0,04	0	0	0	0	147.265
TOTAL		328.225.951	100,00	84.522.772	100	1.845.830	100	414.594.553

Turnover via BEST system and turnover in block trades is calculated on the basis of double counting, in order to include the executed cross trades by the MSE members in the structure of the overall MSE turnover. As since July 13, during the government auctions on the selling side there is no brokers (i.e. MSE performs this role), the turnover derived from government auctions is still calculated on the basis of single counting.

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AS A REMINDER

The product of the Macedonian Stock Exchange **BESTNET ANALYTICS** is a modern internet service that helps investors in building well-founded investment strategies and in bringing valuable investment decisions.

BESTNET ANALYTICS contains:

- Data for more than **100** companies traded on the Macedonian Stock Exchange
- More than **70** different financial indicators of companies and more than **40** indicators for banks
- Monitoring and comparing the values for the last **3** years
- Tracking results by quarters
- Data in den, euros and dollars
- Data for paid dividends from companies for the last **4** years
- Data for the major shareholders of the company
- Data for management bodies of the company
- Data for related companies
- Comparison and monitoring of a large number of financial indicators
- Monitoring indicators by sectors and industries
- Graphic display of technical indicators
- Over **40** technical indicators and oscillators
- Monitoring of investments, determining their current value
- Calculation of gains / losses from unrealized transactions
- Calculation of gains / losses from trades executed
- Simulated portfolios

Шифра на XB	Датум на трансакција	Број на трансакција	Количина	Куповна вредност - акумул. (во ден.)	Датум на последна цена	Последна просечна цена	Вкупна вредност (во ден.)	Нереализирана добитка / загуба (во ден.)	% промена од купување на хв	% од вредноста на акумул. вложувања
TRNT	17.02.2009	X52515136						1,800,000.00	133.33%	3.74%
TEL	11.06.2009	1235649	600,00	360,000.00	11.2009	653,11	391,866.00	31,866.00	8,85%	1,00%

Шифра на XB	Датум на трансакција	Број на трансакција	Количина	Куповна вредност - акумул. (во ден.)	Датум на последна цена	Последна просечна цена	Вкупна вредност (во ден.)	Нереализирана добитка / загуба (во ден.)	% промена од купување на хв	% од вредноста на акумул. вложувања
TRNT	17.02.2009	1314-9	100,00	6.500.000,00	21.01.2009	120.334,50	12.033.450,00	5.533.450,00	85,13%	18,02%
KMB	11.05.2009	кнб					9.896.310,00	48,87%		56,15%
ZLKO	28.05.2009	злко					2.730.285,00	79,01%		9,70%
ALK	10.11.2009	алк-продај	1.000,00	4.800.000,00	21.01.2009	10.614,52	6.614.520,00	165,36%		11,09%
RMEN01	11.07.2008	1919	2.250,00	107.092,08	27.11.2007	85,00	117.886,38	11.198,57	10,08%	0,30%

For more information on : www.bestnet.com.mk

The product of the Macedonian Stock Exchange **MB Monitor** is an Internet service aimed for informing and educating the public for issues from area of market securities.

Берза	Фев.12		Фев.12		% на промена во однос на припадни трговски ден
	Датум	Вкупен промет EUR	Датум	Вкупен промет EUR	
Македонска Берза АД Скопје	20.02.2012	236.899	21.02.2012	207.967	-3,56
Београдска берза а.д. Београд	20.02.2012	686.484	21.02.2012	638.889	-15,49
Загребачка берза д.д.	20.02.2012	1.860.296	21.02.2012	1.847.965	-22,85
Цибињачка берза, д.д. Цибиња	20.02.2012	666.630	21.02.2012	670.970	45,28
Варшавска берза	20.02.2012	131.573	21.02.2012	131.959	-0,16
Биржа на берза	20.02.2012	64.848	21.02.2012	67.290	12,19
Бохумелска берза АД	20.02.2012	88.175	21.02.2012	11.882	-26,81

Индекс	Фев.12		Фев.12		% на промена во однос на припадни трговски ден	% на месечна промена од 31.12. (YTD)	% на годишен промен (YTY)
	Датум	Вредност индекса	Датум	Вредност индекса			
INDEX1	20.02.2012	2.092,75	21.02.2012	2.078,86	-2,11	2,09	20,12
BELX	20.02.2012	341,82	21.02.2012	338,18	-3,67	-0,30	7,43
SOPIX	20.02.2012	1.736,40	21.02.2012	1.754,16	1,00	1,40	1,56
BVLVX	20.02.2012	379,20	21.02.2012	369,49	-4,88	-0,29	-3,32
BVAX	20.02.2012	802,80	21.02.2012	810,77	0,99	0,42	-4,13
BVLBI	20.02.2012	788,60	21.02.2012	788,79	0,09	-1,81	-1,87
INDEX10	20.02.2012	9.430,81	21.02.2012	9.395,46	-0,37	0,77	2,72
BGFIX	20.02.2012	310,28	21.02.2012	309,26	-0,42	-0,30	-0,22
STX	20.02.2012	2.360,84	21.02.2012	2.214,48	-1,19	1,36	6,83
CAC40	20.02.2012	3.472,54	21.02.2012	3.465,24	-0,21	2,21	5,03
SNX	20.02.2012	6.948,20	21.02.2012	6.908,18	-0,59	2,22	6,96
FTSE100	20.02.2012	6.980,20	21.02.2012	6.920,26	-0,89	0,81	4,34
DOWJONES	20.02.2012	12.948,87	21.02.2012	12.963,69	0,12	0,48	2,63
NASDAQ	20.02.2012	1.981,20	21.02.2012	1.980,21	-0,07	0,31	3,79
INDEX120	20.02.2012	6.488,04	21.02.2012	6.460,80	-0,20	2,49	7,89

MB Monitor contains:

- Daily reports with summary data from trading at Macedonian Stock Exchange
- Weekly reports with summary data from trading at Macedonian Stock Exchange
- Daily reports with data from trading on regional stock exchanges
- Monthly reports with data from trading on regional stock exchanges
- Data presented in Excel, Power Point, Word

For more information on : www.mbmonitor.com.mk