

MONTHLY STATISTICAL BULLETIN

AUGUST 2012

Market capitalization : 108.865.665.825

Turnover: 237.652.990

Number of transactions: 929

MBI10: 1.856,07

↑ 1,07%

↓ 58,07%

↓ 12,69%

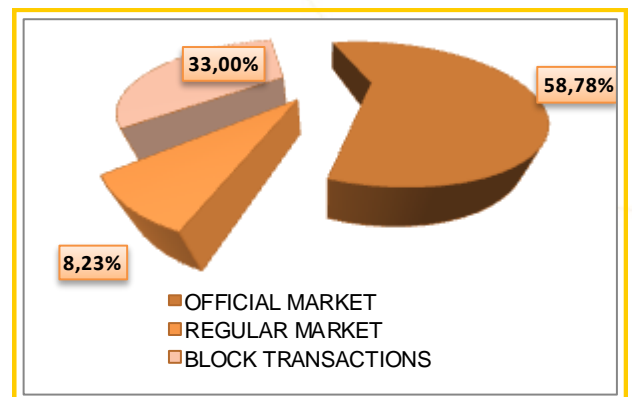
↑ 3,31%

BASIC INDICATORS

TURNOVER (denars)	July 2012	August 2012	% of change
TRADING IN BEST	140.324.965	159.233.090	13,47
Shares	95.193.515	67.316.274	-29,28
Bonds	45.131.450	91.916.816	103,66
DAILY AVERAGE TURNOVER (denars)	6.378.407	7.961.655	24,82
DAILY AVERAGE NUMBER OF TRANSACTIONS	48	46	-4,17
BLOCK TRANSACTIONS	426.394.877	78.419.900	-81,61
TOTAL	566.719.842	237.652.990	-58,07
NUMBER OF TRANSACTIONS			
TRADING IN BEST	1.060	924	-12,83
BLOCK TRANSACTIONS	4	5	25,00
TOTAL	1.064	929	-12,69
MARKET CAPITALIZATION (denars)			
MARKET CAPITALIZATION OF SHARES	107.714.236.812	108.865.665.825	1,07
OFFICIAL MARKET-SHARES	24.836.707.838	25.524.090.199	2,77
MARKET OF JOINT STOCK COMPANIES WITH SPECIAL REPORTING OBLIGATIONS	82.877.528.974	83.341.575.627	0,56
MARKET CAPITALIZATION OF BONDS	7.376.493.879	7.375.809.703	-0,01
TOTAL MARKET CAPITALIZATION	115.090.730.691	116.241.475.529	1,00
MBI10	1.797,57	1.856,07	3,31
MBID	1.726,05	1.772,00	2,66
OMB	118,89	118,75	-0,12
NUMBER OF LISTED SECURITIES	32	32	0,00
NUMBER OF TRADING DAYS	22	20	-9,09

TURNOVER STRUCTURE

Market segment	Turnover (denars)	Turnover (EUR)	%	Number of transactions
OFFICIAL MARKET	139.683.910	2.271.302	58,78	693
REGULAR MARKET	19.549.180	317.875	8,23	231
BLOCK TRANSACTIONS	78.419.900	1.275.138	33,00	5
TOTAL	237.652.990	3.864.316	100,00	929



MONTHLY STATISTICAL BULLETIN

10 MOST LIQUID SHARES (Official market)

Issuer	Max (denars)	Min (denars)	Average price (denars)	Volume	Turnover (denars)	Turnover (EUR)	%	Num. of trans.	Market capitalization (denars)
Komercijalna banka AD Skopje	2.549	2.300	2.456	6.400	15.678.504	254.931	32,82	130	5.799.860.864
Alkaloid AD Skopje	4.020	3.950	3.974	2.880	11.436.968	185.966	23,94	133	5.711.671.011
Stopanska banka AD Bitola	1.851	1.701	1.795	2.714	4.957.418	80.609	10,38	31	723.307.450
Toplifikacija AD Skopje	2.385	2.100	2.239	1.614	3.648.349	59.319	7,64	70	1.013.071.500
Makstil AD Skopje	104	100	102	27.596	2.783.114	45.253	5,83	63	1.506.163.129
Makedonijaturist AD Skopje	2.801	2.750	2.785	757	2.115.340	34.396	4,43	12	1.266.743.847
Replek AD Skopje	38.006	38.000	38.002	47	1.786.021	29.040	3,74	6	985.115.520
Granit AD Skopje	480	470	472	3.504	1.651.205	26.849	3,46	28	1.464.033.275
Makpetrol AD Skopje	15.105	14.000	14.557	101	1.453.926	23.640	3,04	32	1.629.539.000
Fersped AD Skopje	41.050	41.000	41.009	30	1.230.240	20.004	2,58	12	742.877.526
Rest				4.156	1.026.009	16.683	2,15	21	4.696.182.699
Total				49.799	47.767.094	776.691	100	538	24.836.707.838

TOP GAINERS / TOP LOSERS—OFFICIAL MARKET

Issuer	Average price (denars) 31.07.2012	Average price (denars) 31.08.2012	% of change
TOP GAINERS			
Komercijalna banka AD Skopje	2.299,91	2.544,84	10,65
Stopanska banka AD Bitola	1.709,61	1.850,00	8,21
RZ Uslugi AD Skopje	110	115	4,55
Skopski pazar AD Skopje	3.700,00	3.836,00	3,68
Makpetrol AD Skopje	14.057,36	14.500,00	3,15
TOP LOSERS			
Hoteli Metropol AD Ohrid	132	121	-8,33
Skopski pazar AD Skopje—priority shares	2.165,00	2.000,00	-7,62
Toplifikacija AD Skopje	2.366,25	2.251,27	-4,86
Zito Vardar AD Veles	1.130,00	1.097,00	-2,92
EMO AD Ohrid	39	38	-2,56

OVERVIEW OF THE TRADING WITH BONDS

	HIGH (%)	LOW (%)	Last daily average price (%)	Last trading day	Volume (in EUR)	Turnover (denars)	Turnover (EUR)	Yield to maturity *
Government bonds-denationalization II issue (RMDEN02)	97,8	97	97,8	27.08.2012	50.570	3.041.352,24	49.452,90	/
Government bonds-denationalization III issue (RMDEN03)	96,4	96	96	27.08.2012	80.639	4.775.639,52	77.653,36	5,40%
Government bonds-denationalization IV issue (RMDEN04)	95,1	95	95	30.08.2012	280.888	16.426.867,98	267.119,00	5,08%
Government bonds-denationalization V issue (RMDEN05)	93	92	92,91	06.08.2012	11.043	630.991,25	10.259,67	5,47%
Government bonds-denationalization VI issue (RMDEN06)	92,2	92,2	92,2	31.08.2012	9.413	533.735,58	8.678,79	5,16%
Government bonds-denationalization VII issue (RMDEN07)	91,5	91,4	91,49	22.08.2012	5.592	314.630,83	5.116,02	4,95%
Government bonds-denationalization VIII issue (RMDEN08)	89,8	88,9	89,79	30.08.2012	97.477	5.381.288,73	87.501,71	5,13%
Government bonds-denationalization IX issue (RMDEN09)	89,5	89	89	31.08.2012	908.667	50.012.253,85	813.220,58	5,01%
Government bonds-denationalization X issue (RMDEN10)	88,9	87	87	31.08.2012	19.991	1.083.470,08	17.617,53	5,26%
Government bonds-denationalization XI issue (RMDEN11)	89	88	88,18	31.08.2012	179.244	9.716.586,39	157.991,37	4,65%

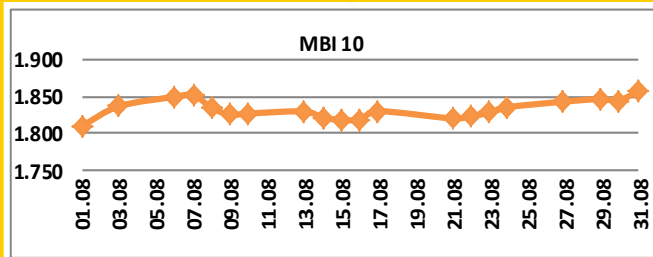
* The model for calculation of annual average yield to maturity is adapted to the characteristics of the bonds. Calculation date is 31.07.2012 using the last average price of the bonds.

MONTHLY STATISTICAL BULLETIN

MBI10

Value at 31.08.2012 **1.856,07**

MAX Value in August (31.08)	1.856,07
MIN Value in August (01.08)	1.809,91
Monthly change	3,31
% of change from 31.12.2011	-6,02

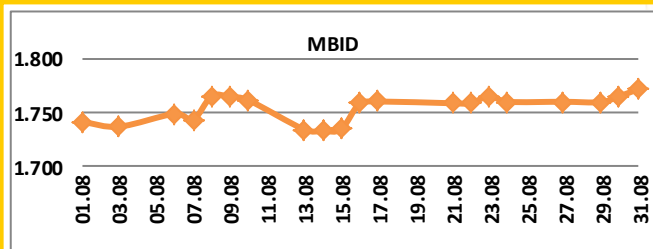


All about MBI10 on: <http://www.mse.com.mk/Indicies.aspx?Index=MBI10>

MBID

Value at 31.08.2012 **1.772,00**

MAX Value in August (31.08)	1.772,00
MIN Value in August (14.08)	1.733,01
Monthly change	2,66
% of change from 31.12.2011	-14,97

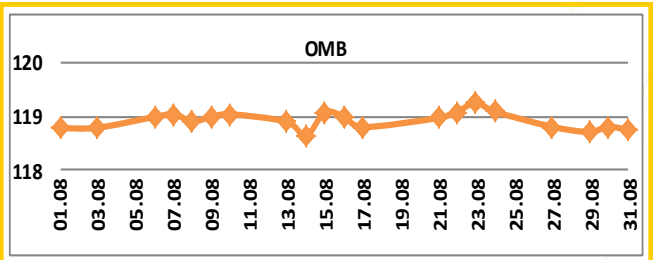


All about MBID on: <http://www.mse.com.mk/Indicies.aspx?Index=MBID>

OMB

Value at 31.08.2012 **118,75**

MAX Value in August (23.08)	119,26
MIN Value in August (14.08)	118,63
Monthly change	-0,12
% of change from 31.12.2011	-1,99



All about OMB on: <http://www.mse.com.mk/Indicies.aspx?Index=OMB>

Composition of MBI10	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Alkaloid AD Skopje	11.436.968	2.880	133	3.990,40	0,32
Granit AD Skopje	1.651.205	3.504	28	476,67	1,42
Komercijalna banka AD Skopje	15.678.504	6.400	130	2.544,84	10,65
Makpetrol AD Skopje	1.453.926	101	32	14.500,00	3,15
Makedonijaturist AD Skopje	2.115.340	757	12	2.801,00	0,76
Stopanska banka AD Bitola	4.957.418	2.714	31	1.850,00	8,21
Makstil AD Skopje	2.783.114	27.596	63	103	1,98
Toplifkacija AD Skopje	3.648.349	1.614	70	2.251,27	-4,86
TTK Banka AD Skopje	24.210	30	1	807	-2,3
ZK Pelagonija AD Bitola	190.800	90	1	2.120,00	2,91

Composition of MBID	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Kjubi Makedonija Skopje	5.837.805	5.002	51	1.340,00	25,12
OKTA AD Skopje	226.535	222	6	1.020,00	-14,64
Prilepska Pivarnica AD Prilep	237.035	30	3	7.901,00	-1,24
Arcelormittal Skopje(HRM) Skopje	127.900	2.550	8	50	-1,96
Arcelormittal Skopje (CRM) Skopje	151.724	3.024	7	50	-3,85
Stopanska banka AD Skopje	7.560	45	3	168	28,24
Makedonski Telekom AD Skopje	7.634.253	15.867	75	480,76	-0,03
Tutunska banka AD Skopje	199.400	104	6	1.800,00	-9,96

Composition of OMB	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Government bonds-denationalization III issue (RMDEN03)	4.775.640	80.639	7	96	1,05
Government bonds-denationalization IV issue (RMDEN04)	16.426.868	280.888	12	95	-0,21
Government bonds-denationalization V issue (RMDEN05)	630.991	11.043	3	92,91	0,99
Government bonds-denationalization VI issue (RMDEN06)	533.736	9.413	7	92,2	-0,3
Government bonds-denationalization VII issue (RMDEN07)	314.631	5.592	3	91,49	-0,01
Government bonds-denationalization VIII issue (RMDEN08)	5.381.289	97.477	7	89,79	0,89
Government bonds-denationalization IX issue (RMDEN09)	50.012.254	908.667	10	89	-0,56
Government bonds-denationalization X issue (RMDEN10)	1.083.470	19.991	17	87	-2,14
Government bonds-denationalization XI issue (RMDEN11)	9.716.586	179.244	87	88,18	-0,25



MONTHLY STATISTICAL BULLETIN

MBI10 LISTED COMPANIES RATIOS

Issuer	P/E Ratio ¹	Dividend yield ²	Foreign investors participation in August 2012 ³	Foreign investors participation in July 2012 ³	Change
Alkaloid AD Skopje	9,20	4,49%	8,54%	8,57%	-0,03%
Granit AD Skopje	3,69	3,14%	15,34%	15,34%	0,00%
Komercijalna banka AD Skopje	5,28	7,95%	46,59%	46,68%	-0,09%
Makpetrol AD Skopje	/	0,00%	8,01%	8,04%	-0,03%
Makedonijatrust AD Skopje	6,40	7,19%	0,58%	0,58%	0,00%
Stopanska banka AD Bitola	/	0,00%	9,92%	10,14%	-0,22%
Makstil AD Skopje	/	0,00%	82,78%	82,86%	-0,08%
Toplifikacija AD Skopje	113,42	0,00%	19,94%	20,00%	-0,06%
TTK Banka AD Skopje	103,72	0,00%	27,89%	27,89%	0,00%
ZK Pelagonija AD Bitola	1,59	0,00%	3,01%	3,01%	0,00%

[1] Share price at last day of trading in currently month,/ Earnings per share

[2]The ratios are calculated using the data from the last published Audited financial reports and last payed dividend.

FOREIGN INVESTORS—OFFICIAL MARKET

	Foreign Legal investors August 2012	Foreign private investors August 2012	Total Foreign entities August 2012	Total Foreign entities August 2012	Change
Shares[3]	21,76%	1,25%	23,01%	22,99%	0,02%
Bonds[4]	0,11%	0,10%	0,21%	0,21%	0,00%
Total Official market	17,07%	1,00%	18,07%	18,06%	0,01%

[3] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the number of shares.

[4]Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the total nominal value of bonds.

FOREIGN AND DOMESTIC INVESTORS IN THE TOTAL TURNOVER [5]

	BUYING % of total	SELLING% of total
Foreign private investors	1,80%	2,14%
Foreign Legal investors	1,77%	33,76%
Total Foreign Legal entities	3,57%	35,90%
Domestic private investors	18,48%	20,48%
Domestic Legal investors	77,95%	43,70%
Total Domestic Legal entities	96,43%	64,10%

[5]Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign and domestic investors in the total turnover.

TURNOVER PER MEMBERS / in denars*

Member	Code	Trading in BEST system	% of trading in BEST sys.	Block(denars)	% block	Public Auction	%Public auction	Total
INVESTBROKER AD Skopje	MI	7.290.284,64	2,29	122.760.000	78,27	0	0,00	130.050.284,64
Eurohaus AD Skopje	EH	85.558.244,86	26,87	0	0	0	0,00	85.558.244,86
Komercijalna banka AD Skopje	KB	80.142.000,09	25,16	0	0	0	0,00	80.142.000,09
ILIRIKA INVESTMENTS AD Skopje	IL	68.687.177,31	21,57	0	0	0	0,00	68.687.177,31
INOVO BROKER AD Skopje	IN	13.110.569,57	4,12	13.831.000	8,82	0	0,00	26.941.569,57
Peon Broker AD Skopje	PE	4.621.249,00	1,45	20.248.800	12,91	0	0,00	24.870.049,00
TTK Banka Skopje	TK	17.066.866,99	5,36	0	0	0	0,00	17.066.866,99
Stopanska banka AD Skopje	SB	9.451.293,04	2,97	0	0	0	0,00	9.451.293,04
Fersped Broker AD Skopje	FR	8.108.498,60	2,55	0	0	0	0,00	8.108.498,60
NLB Tutunska Banka AD Skopje	TN	7.512.452,15	2,36	0	0	0	0,00	7.512.452,15
Alta Vista broker AD Skopje	AV	5.466.332,22	1,72	0	0	0	0,00	5.466.332,22
Postel Broker AD Skopje	PT	3.108.888,00	0,98	0	0	0	0,00	3.108.888,00
BITOLA BROKER AD Bitola	BB	2.661.162,95	0,84	0	0	0	0,00	2.661.162,95
Ohridska Banka AD Ohrid	OH	2.219.487,37	0,7	0	0	0	0,00	2.219.487,37
EURObroker AD Skopje	EU	1.384.308,00	0,43	0	0	0	0,00	1.384.308,00
Moj Broker AD Skopje	MO	1.186.264,96	0,37	0	0	0	0,00	1.186.264,96
Centralna kooperativna banka AD Skopje	SL	891.101,15	0,28	0	0	0	0,00	891.101,15
TOTAL		318.466.180,90	100	156.839.800	100	0	0	475.305.980,90

* Turnover via BEST system and turnover in block trades is calculated on the basis of double counting, in order to include the executed cross trades by the MSE members in the structure of the overall MSE turnover. As since July 13, during the government auctions on the selling side there is no brokers (i.e. MSE performs this role), the turnover derived from government auctions is still calculated on the basis of single counting.

MONTHLY STATISTICAL BULLETIN

AS A REMINDER

The product of the Macedonian Stock Exchange **BESTNET ANALYTICS** is a modern internet service that helps investors in building well-founded investment strategies and in bringing valuable investment decisions.

BESTNET ANALYTICS contains:

- Data for more than **100** companies traded on the Macedonian Stock Exchange
- More than **70** different financial indicators of companies and more than **40** indicators for banks
- Monitoring and comparing the values for the last **3** years
- Tracking results by quarters
- Data in den, euros and dollars
- Data for paid dividends from companies for the last **4** years
- Data for the major shareholders of the company
- Data for management bodies of the company
- Data for related companies
- Comparison and monitoring of a large number of financial indicators
- Monitoring indicators by sectors and industries
- Graphic display of technical indicators
- Over **40** technical indicators and oscillators
- Monitoring of investments, determining their current value
- Calculation of gains / losses from unrealized transactions
- Calculation of gains / losses from trades executed
- Simulated portfolios

Шифра на XB	Датум на трансакција	Број на трансакција	Количина	Куповна вредност - акумул. (во ден.)	Датум на последна цена	Последна просечна цена	Вкупна вредност (во ден.)	Нереализирана добитка / загуба (во ден.)	% промена од купување на хв	% од вредноста на акумул. вложувања
GRNT	17.02.2009	X52515136						1,800,000.00	133.33%	3.74%
TEL	11.06.2009	1235649	600,00	360,000.00	11.2009	653,11	391,866.00	31,866.00	8,85%	1,00%

Шифра на XB	Датум на трансакција	Број на трансакција	Количина	Куповна вредност (во ден.)	Датум на последна цена	Последна просечна цена	Вкупна вредност (во ден.)	Нереализирана добитка / загуба (во ден.)	% промена од купување на хв	% од вредноста на акумул. вложувања
МТТ	14.08.2009	1314-9	100,00	6.500.000,00	21.01.2009	120.334,50	12.033.450,00	5.333.450,00	85,13%	18,02%
КМБ	11.05.2009	кнб					9.896.310,00	48,87%	56,15%	
ЗЛКО	28.05.2009	злко					2.730.285,00	79,01%	9,70%	
АЛК	10.11.2009	алк-продај	1.000,00	4.800.000,00	21.01.2009	10.614,52	6.614.520,00	165,36%	11,09%	
РМДЕН01	11.07.2008	1919	2.250,00	107.092,08	27.11.2007	85,00	117.886,38	11.198,57	10,08%	0,30%

Тип на хартија	Датум на трансакција	Број на трансакција	Количина	Куповна цена (во %)	Номинална вредност	Куповна вредност (во ден.)	Купена акумул. камата (во ден.)	Трансакциски трошоци (во ден.)
Лазарен сегмент								
Лазарен подсегмент								
Тип на хв								
ISIN број								
Вкупни издадени хв								
Шифра на хв								
Номинална вредност								

For more information on : www.bestnet.com.mk

The product of the Macedonian Stock Exchange **MB Monitor** is an Internet service aimed for informing and educating the public for issues from area of market securities.

Берза	Фев.12		Фев.12		% на промена во однос на припадниот трговски ден
	Датум	Вкупен промет EUR	Датум	Вкупен промет EUR	
Македонска Берза АД Скопје	20.02.2012	236.099	21.02.2012	207.967	-0,56
Београдска берза а.д. Београд	20.02.2012	686.484	21.02.2012	638.889	-15,49
Загребачка берза д.д.	20.02.2012	1.860.296	21.02.2012	1.847.965	-0,65
Циљбанска берза, д.д. Циљбана	20.02.2012	666.636	21.02.2012	670.976	45,28
Варшавска берза	20.02.2012	131.571	21.02.2012	131.959	-0,16
Биржа на берза	20.02.2012	64.848	21.02.2012	67.296	12,19
Бостонска берза АД	20.02.2012	88.175	21.02.2012	11.882	-26,81

Индекс	Фев.12		Фев.12		% на промена во однос на припадниот трговски ден	% на месечна промена од 31.12. (YTD)	% на годишна промена (YTD)
	Датум	Вредност на индекс	Датум	Вредност на индекс			
INDEX	20.02.2012	2.092,75	21.02.2012	2.078,86	-0,67	20,9	2,32
BELX	20.02.2012	341,82	21.02.2012	338,18	-1,05	7,43	7,84
SOBEX	20.02.2012	1.736,40	21.02.2012	1.754,16	1,00	1,56	0,80
BVIX	20.02.2012	379,01	21.02.2012	369,49	-2,64	-5,29	-4,09
BIAX	20.02.2012	802,80	21.02.2012	810,77	0,99	-4,13	-7,48
BKSE10	20.02.2012	788,65	21.02.2012	788,79	0,08	-1,81	-0,82
INDEX 10	20.02.2012	9.430,81	21.02.2012	9.395,46	-0,37	0,77	2,50
BGFIX	20.02.2012	310,28	21.02.2012	309,26	-0,42	-0,50	-3,99
STX	20.02.2012	2.360,84	21.02.2012	2.214,68	-11,29	1,36	6,85
CASAX	20.02.2012	3.472,54	21.02.2012	3.465,24	-0,21	2,21	5,03
SIAX	20.02.2012	6.948,25	21.02.2012	6.908,18	-0,58	2,22	6,96
PTSE01	20.02.2012	9.980,21	21.02.2012	9.920,26	-0,60	0,81	4,34
DOWJONES	20.02.2012	12.948,87	21.02.2012	12.963,69	0,12	0,48	2,63
NASDAQ	20.02.2012	1.981,22	21.02.2012	1.980,21	-0,07	0,51	3,79
INDEX 200	20.02.2012	6.488,04	21.02.2012	6.460,80	-0,21	2,49	7,89

MB Monitor contains:

- Daily reports with summary data from trading at Macedonian Stock Exchange
- Weekly reports with summary data from trading at Macedonian Stock Exchange
- Daily reports with data from trading on regional stock exchanges
- Monthly reports with data from trading on regional stock exchanges
- Data presented in Excel, Power Point, Word

For more information on : www.mbmonitor.com.mk